



Shree Rama Multi-Tech Limited

An ISO 9001 : 2015 Certified Company



REGD OFFICE: 301, CORPORATE HOUSE, OPP: TORRENT HOUSE, INCOME TAX, AHMEDABAD-380009.

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Date: 23rd February, 2018

To,
The Manger (Listing)
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051

Scrip Code: SHREERAMA

Kind Attn.: Shri Lokesh Bhandari

Sub.: Explanation/Clarification

Ref.: Discrepancies in Unaudited Financial Results for the Quarter ended 31st December, 2017

Dear Sir,

We have received an observation from your good office through an email dated 16/02/2018 regarding non-submission of Reconciliation of profit and loss in respect of the Unaudited Financial Results for the Quarter ended 31st December, 2017 submitted by the Company.

We would like to draw your kind attention to Para 2.8 of the SEBI Circular No.: CIR/CFD/FAC/62/2016 dated July 05, 2016 issued by SEBI i.e. the Clarification on issues with regard to Ind AS implementation which states that a listed entity is required to submit Reconciliation of profit and loss adopting Ind-AS during the first year of implementation. Please note that the Company has adopted Ind-AS w.e.f. Financial Year 2016-17 and since, the Financial Year 2017-18 is the second year of implementation of Ind-AS to the Company, the reconciliation table for Net Profit/Loss for the Corresponding Quarter of Previous Year is not required to be submitted.

In view of above mentioned clarification, we feel that there is no discrepancy either technical or otherwise as to non-compliance in respect of the Unaudited Financial Results for the Quarter ended 31st December, 2017 submitted by the Company and the submission of the said results is compliant with Regulation 33 of SEBI (LODR) Regulations, 2015.

We hope that the above clarification will suffice your requirements and request you to take the above on your record.

Thanking you

Yours faithfully,

For, **Shree Rama Multi-Tech Ltd.**


Purvang Trivedi

Company Secretary & Compliance Officer