NITIN FIRE PROTECTION INDUSTRIES LTD.

Date: June 13, 2018

To,
National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1, G-Block,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051.

Dear Sir/Madam,

Sub.: Clarification_NITINFIRE on Announcement submitted to the Exchange dated June 9, 2018, regarding Intimation of Order of the High Court of Judicature at Bombay

We referred to your e-mail dated June 13, 2018 with respect to the Clarification_NITINFIRE on Announcement submitted to the Exchange dated June 9, 2018, regarding Intimation of Order of the High Court of Judicature at Bombay and hereby reply your queries as follows:

Sr. No.	Query of NSE	Reply by the Company
1	Impact of such guarantees or indemnity or surety on listed entity	No liability is expected as per legal opinion. Petition was for winding up. The same was dismissed.
2	Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee	Master Agreement was entered into between Worthington Nitin Cylinders Limited (principal borrower or WNCL) and Standard Chartered Bank (petitioner) on July 13, 2007. On March 6, 2009, Deed of Corporate Guarantee was entered into between the NFPIL (company) and petitioner providing corporate guarantee.
3	Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at arm's length	Two of the promoters are directors in WNCL, associate Company at present. Earlier WNCL was subsidiary. The transaction was as per agreement mentioned above and hence at arm's length.
4	Quantum of claims, if any	Winding up (Claim of the petitioner was Rs.50133481/-.)
5	Expected financial implications, if any, due to compensation, penalty etc;	Claim of the petitioner was Rs.50133481/- as per the Annual Report, 2017 and all financial statements reported from time to time. Petition was for winding up, so no financial implication is expected.
6	Brief details of litigation viz. name(s) of the opposing party, court/ tribunal/agency where litigation is filed, brief details of dispute/litigation	Standard Chartered Bank (petitioner) Vs. Nitin Fire Protection Industries Ltd. (Respondent). Court: High Court of Judicature at Bombay Details of dispute/litigation: Winding up.

Thanking You,
Yours faithfully,
For Nitin Fire Protection Industries Limited

Sraban Kumar Karan

Company Secretary

Regd. Office : 501, Delta, Technology Street, Hiranandani Gardens, Powai, Mumbai 400 076, India.
Tel.: +91 22 4045 7000 Fax : +91 22 2570 1110 Email : nitinfire@vsnl.com Website : http://www.nitinfire.com
रजि. ऑफिस नितिन फायर प्रोटेक्शन इंडस्ट्रीज लिमिटेड ५०१, डेल्टा, प्रौद्योगिकी स्ट्रीट, हीरानंदानी गार्डन, पवई, मुंबई ४०००७६.
CIN No. : L29193MH1995PLC092323 Subsidiary Offices : UAE, UK & Singapore