The Silent Performer

XL ENERGY LTD.

28th June, 2018

To
The Vice President,
Listing Department,
National Stock Exchange of India Ltd.
Plot No. C-1, G- Block,
Bandra-Kurla Complex,
Bandra(E), Mumbai -400051.

Dear Sir / Madam,

SUB: Clarification on deficiencies in financial results submitted by the Company

REF: NSE/LIST/FR/7130

This is with reference to the mentioned subject, we are in receipt of your letter dated 18th June, 2018 stating Non-compliance as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with respect to the financial results submitted for the year ended 31st March, 2018. In this regard, we hereby clarify you with respect to the deficiencies as mentioned below:

1. **No Segment Reporting**
   Clarification: We have been informing that the Company is operating in single segment from the year 2015 and therefore segment reporting being non-applicable to the Company, we haven't reported Segment reporting.

2. **Standalone Reconciliation of profit and loss not submitted**
   Clarification: Standalone Reconciliation of profit and loss statement has been submitted by the Company for the year ended 31st March, 2017 but since we haven't submitted for the quarter ended 31st March, 2017, please find below the statement: **(₹ in Lakhs)**

Particulars	Quarter Ended 31st March, 2017	Year Ended 31st March, 2017
Net Profit / Loss for the period (as per previous GAAP)	-135.66	-202.71
Add/less: Impact of measurement of financial instruments at fair value	-72.95	-72.95
Net Profit / Loss as per Ind AS	-208.61	-275.66
Other Comprehensive Income (Net of Tax)	-	-
Total Comprehensive Income/ Loss under Ind AS	-208.61	-275.66

XL ENERGY LIMITED
CIN No. : L31300TG1985PLC005844
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3. **Financial results submitted is not as per format prescribed by SEBI**
   Clarification: The financial results submitted by the Company is as per the format prescribed by SEBI.

You are requested to take note of the same.

Thanking you.

Yours truly,
For XL Energy Limited

Bhargavi M
Company Secretary.

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