



TRANSWARRANTY FINANCE LIMITED

TFL\SEC\2016-17

22/07/2016

The Manager
Listing Department,
National Stock Exchange of India Ltd.,
Bandra Kurla Complex,
Bandra (East),
Mumbai.

Company Scrip Code : TFL

Dear Sir,

Sub: **Clarification regarding outcome of Board Meeting held on 21.07.2016**

This is with reference to your e-mail dt. 21.07.2016 asking for clarification regarding outcome of Board Meeting held on 21.07.2016.

Our clarification is as under:

- 1) Name of the target entity, details in brief such as size, turnover etc:

Sr. No.	Particulars	Particulars
1	Name of the Target Company	Transwarranty Capital Market Services Private Limited
3	Share Capital	Rs.1,00,000/- (10,000 Equity Shares of Rs.10/- Each.
4	Total Assets (As on 31/03/2015)	Rs.1,13,708/-
5	Turnover for F.Y. 2014-15	Rs.Nil

2. Whether the acquisition would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";

Yes, the transaction falls under related party transactions. Mr. Kumar Nair, Promotor of Transwarranty Finance Limited holds 99.99% of the Share Capital in the target company. Transaction is done at "Arms length", since the shares are bought at par value.

3. Industry to which the entity being acquired belongs;

Financial Services Company.



CIN : L65920MH1994PLC080220

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4. Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity):

To develop and increase the business of the target company.

5. Brief details of any governmental or regulatory approvals required for the acquisition;

No prior approval is required from Government or any Regulatory since the target company is a Private Limited Company. Post acquisition intimation will be sent to Stock Exchanges and ROC and other authorities, if required.

6. Indicative time period for completion of the acquisition;

6 Months

7. Cost of acquisition or the price at which the shares are acquired;

10,000 Equity Shares will be acquired at Rs.10/- per share.

8. Nature of consideration - whether cash consideration or share swap and details of the same;

Cash Consideration.

9. Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).

1	Name of the Target Company	Transwarranty Capital Market Services Private Limited
2	Date of Incorporation	16/03/2012
3	Turnover of F.Y. 2012-13	Rs. Nil
4	Turnover of F.Y. 2013-14	Rs. Nil
5	Turnover for F.Y. 2014-15	Rs. Nil

Kindly take the same on record.

Thanking you,

Yours faithfully,
For Transwarranty Finance Limited


Managing Director