

GITANJALI

GG/GGL/S/2018/32

February 07, 2018

To,

The Listing Department
BSE Limited
P.J. Towers, Dalal Street
Mumbai - 400 001

National Stock Exchange of India Limited
Exchange Plaza
Bandra – Kurla Complex
Bandra (East)
Mumbai - 400 051

Dear Sir,

Sub : 1. Clarification on Media Articles

Ref : 1. BSE Scrip Code: 532715
2. NSE Scrip Symbol: GITANJALI
3. Regulation 30 of SEBI (LODR) Regulations, 2015

This is with reference to certain media articles published on February 05, 2017 regarding the CBI registering an FIR against Nirav Modi and 3 others in a Rs. 280 crore cheating case based on a complaint lodged by Punjab National Bank.

In the said FIR, Mr. Mehul Choksi, Managing Director of the Company is also named as an accused as the FIR states that the 4 accused were alleged partners in the 3 firms that have been targeted by the CBI.

In this regard, we wish to inform you that Mr. Mehul Choksi, Managing Director of the company has made following clarification :

- In the firm, Diamond R US, he was a former Partner and retired as a Partner, way back in 1999. Since his retirement as Partner, he had no association or dealings whatsoever with the firm.
- In the other 2 firms mentioned in the articles viz. M/s Solar Exports and M/s Stellar Diamonds, he never had anything to do with them in any capacity neither he has been involved in any dealings whatsoever.

Further, he will be taking necessary legal steps to ensure that his name is removed from the list of accused in the FIR, as he has been falsely implicated in the first place.

This is for your information and record.

Thanking You.

Yours faithfully,

For Gitanjali Gems Limited


(Pankhuri Warange)
Company Secretary

Gitanjali Gems Limited

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