DOLPHIN OFFSHORE ENTERPRISES (INDIA) LTD.
701 & 702, 7TH FLOOR, LAKHANI CENTRIUM, PLOT NO. 27, SECTOR 15, CBD BELAPUR (E),
NAVI MUMBAI - 400 614. • TEL. (BOARD) +91-22-4906 3600 • FAX: (BOARD) +91-22-49063601/2
Email : customers@dolphinoffshore.com

REF : CORP/SECT/B4
DATE : MAY 3, 2018

To,
The National Stock Exchange of India Ltd.
Listing Department
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai-400051

SYMBOL:DOLPHINOFF

Dear Sir/Madam,

Subject: Response to clarification required for submission of announcement on April 25,2018.

With reference to your email dated May 2, 2018, we would like to inform you that Mr. Kiran Vaidya is appointed as Additional Director in Company in the Board Meeting held on April 25, 2018.

Further we would like to give clarification to Exchange about the queries raised-

1. Mr. Kiran Vaidya has no relationship with the present directors of company. He is not related to any director present in the company.

2. The brief profile of Mr. Kiran Vaidya is enclosed as per your requirement.

We sincerely hope that the above clarification is in line with the queries raised by Exchange.

Kindly take the above information on record.

Thanking You

Yours faithfully,
For **DOLPHIN OFFSHORE ENTERPRISES (INDIA) LTD.**



V. SURENDRAN
VP (CORP & LEGAL) AND COMPANY SECRETARY

Encl. : As above.

RESUME

A. Personal details

Name	Kiran Vaidya
Address	801,Dhairya Residency, 12th Road, Opp. Gayatri Mandir Khar (West) Mumbai - 400052
Contact Details	kcvaidya@gmail.com +91 9821144249
Marital Status	Married
Mother tongue	Gujarati
Languages	English, Hindi and Gujarati
DOB	4TH December, 1960
Education	B.Com, AICWA Gold medallist from Bangalore University

B. Professional Details

Total work experience – 35 years

1) Bharat Gears Ltd (Apollo Tyre Group company) 1982-1987 as Finance Executive

- Worked in all areas of accounting and finance like account receivables, account payables, working capital management, project finance, MIS and fund raising from banks and institutions and handling rights issue of equity shares of the company.

2) Armour Chemicals Ltd (Lupin Group company) 1987-1991 as Finance Manager

- Worked in areas of fund raising from banks and institutions for working capital and projects, MIS, finalisation of accounts and audit and costing and budgeting.
- Contributed immensely as core team member in company growing from Rs. 3 Crores turn over to over Rs. 100 Crores turn over in a span of four years.

3) Lloyds Finance Ltd (Lloyds Steel Group company) 1991-1995 as Vice President – Corporate Finance

- Set up the complete financial services business with products like leasing, hire purchase, bills discounting, investment banking, treasury operations and business development.
- Was part of the core team for IPO and rights issue of the company in raising over Rs. 400 Crores from capital markets.
- Helped company create a balance sheet size of Rs. 2000 Crores from Rs. 5 Crores in a span of 4 years.

4) CRB Capital Markets Ltd 1995-1997 as Advisor – Corporate Finance

- Set up complete financial services business with products like leasing, hire purchase, bills discounting, treasury operations and business development.
- Was part of the core team for IPO and rights issue of the company mobilising over Rs 300 Crores from capital markets.

5) Enarai Finance Ltd as Corporate Advisor

- Engaged with Enarai Group for a period of 6-7 months in the year 1997.

6) M R Share Broking Pvt Ltd (Dhanlaxmi Group company) 1997-2001 as a Director

- Set up complete equity broking business with membership of BSE, NSE and CDSL. Set up HNI desk, retail broking business and institutional desk.
- Managed a group treasury of over Rs. 100 Crores in products like IPO financing, loan against shares, bills discounting and badla financing.

7) Systematix Corporate Services Ltd 2001-2004 as a Director

- Set up equity broking business with HNI desk, retail broking business and institutional desk. Originated and executed large equity placement of listed companies with domestic institutions and FIIs.
- Successfully manged IPO of 4 companies raising over Rs. 200 Crores from capital markets.

8) Religare Capital Markets Ltd (Religare and Fortis Group) 2004 to 2014 as Managing Director - Investment Banking and 5 years as COO of SRL Diagnostics Ltd.

- Set up retail and HNI equity broking business in western region and increased daily brokerage income from mere Rs. 25,000 per day to Rs. 10 lacs per day.
- Set up investment banking business for the company and was part of the core management team in developing and executing business strategy for expansion in to full service financial house.
- Raised Rs. 400 Crores by IPO which was oversubscribed by 150 times creating a record in capital market.
- Set up Group M&A desk and was responsible for originating, evaluating and execution of 18 M&A deals in excess of USD 2 Billion.
- Some of the marque transactions included acquisition of Wockhardt hospital, Piramal Diagnostic, Hichens Harrison (UK) and IT Company in Australia and India.
- Also participated in bidding process of acquisition of global asset management business of AIG Group USA.
- As COO of SRL Diagnostics Ltd., was responsible for total company management and helped company turnaround from negative EBIDTA to Rs. 150 Crores EBIDTA in a span of 4 years.
- Raised Rs. 550 Crores from 4 PE investors and helped the company in enhancing equity value from mere Rs. 300 Crores to Rs. 3000 Crores in 4 years.
- Handled SRL business with complete P/L responsibility.

9) JBF Industries Ltd 2014 to 2016 as Group President and CFO

- Helped company raise USD 150 Million from a marquee PE investor.
- Helped in streamlining cash flows and risk management system.
- Also created internal control SOP.

- Managing working capital consortium of 10 banks with total limits in excess of Rs. 2000 Crores.
- Managed a consortium of project lenders for a project of USD 700 Million with total term loans of USD 550 Million.

10) **Currently corporate advisor to Mercator group and independent director on the board of Mandhana Retail Ventures (licensee of the Being Human Brand)**

C. Key areas of expertise

- Developing and executing business strategy;
- Fund raising from banks and financial institutions for working capital and projects;
- Fund raising from capital market by IPO, PE investment or QIP;
- Managing and motivating large teams;
- Independently manging business with complete P/L responsibility.

Kiran C. Vaidya
801 Dhairya Residency, 12th Road,
Opp. Gayatri Mandir, Khar (West), Mumbai 400 052

FORM MBP – 1
Notice of interest by director
[Pursuant to section 184 (1) and rule 9(1)]

To,
The Board of Directors,
DOLPHIN OFFSHORE ENTERPRISES (INDIA) LIMITED,
1001 Raheja Centre, 214, Nariman Point,
Mumbai-400021

Dear Sir/ Madam,

I, **Kiran Chintamani Vaidya**, son of **Chintamani Hariram Vaidya**, resident of **801 Dhairya Residency, 12th Road, Opp. Gayatri Mandir, Khar (West), Mumbai - 400 052,** being Director in the company hereby give notice of my interest or concern in the following company or companies, bodies corporate, firms or other association of individuals:-

Sr. No.	Names of the Companies/ bodies corporate/ firms/ association of individuals	Nature of interest or concern / Change in interest or concern	*Shareholding	Date on which interest or concern arose/ changed		
				As Director	As Member	As Others
1.	The Mandhana Retail Ventures Limited	Director	NIL	07/10/2016	N.A.	N.A.
2.	Upsurge Investment and Finance Limited	Additional Director	NIL	16/01/2018	N.A.	N.A.
3.	Sakosh Biotech Private Limited	Additional Director	NIL	10/03/2018	N.A.	N.A.
4.	RCupe Health Technologies Private Limited	Additional Director	NIL	10/03/2018	N.A.	N.A.

**except for Private Limited Companies, the shareholding for other body corporates is given only if same exceeds 2% of the total shareholding of that body corporate [pursuant to clause (a) of sub section (2) of section 184].*

Place: Mumbai
Date: 25th April, 2018

Signature: _____

Kiran Chintamani Vaidya
DIN: 02548532

Annexure 'A'

List of Relatives as contemplated by Section 2(77) of the Companies Act, 2013

Sr. No.	Particulars	Name
1.	Members of Hindu Undivided Family (HUF)	-
2.	Spouse	Alka Vaidya
3.	Father (including step Father)	Chintamani Vaidya
4.	Mother(including step Mother)	Bhadra Vaidya
5.	Sons (including step son)	-
6.	Son's wife	-
7.	Daughters	Shikha Vaidya
8.	Daughter's Husband	-
9.	Brothers (including step Brothers)	1. Sailesh Vaidya 2. Jayesh Vaidya
10.	Sisters (including step Sisters)	Chhaya Upadhyay

Place: Mumbai
Date: 25th April, 2018

Signature: _____

Kiran Chintamani Vaidya
DIN: 02548532

Annexure 'B'

Details of Membership / Chairmanship of Audit Committee and Stakeholders' Relationship Committee of Public Limited Companies

Name of the Company	Name of the Committee	Member / Chairman
The Mandhana Retail Ventures Limited	Audit Committee	Chairman

Place: Mumbai
Date: 25th April, 2018

Signature: _____

Kiran Chintamani Vaidya
DIN: 02548532

Annexure 'C'

Listed Companies in which I am designated as Independent Director

Sr. No.	Name of the Company
1.	The Mandhana Retail Ventures Limited
2.	Upsurge Investment and Finance Limited

Place: Mumbai
Date: 25th April, 2018

Signature: _____

Kiran Chintamani Vaidya
DIN: 02548532