



हिन्दुस्तान पेट्रोलियम कॉर्पोरेशन लिमिटेड

(भारत सरकार उपक्रम) रजिस्टर्ड ऑफिस : 17, जमशेदजी टाटा रोड, मुंबई - 400 020.

HINDUSTAN PETROLEUM CORPORATION LIMITED

(A GOVERNMENT OF INDIA ENTERPRISE) REGISTERED OFFICE : 17, JAMSHEDJI TATA ROAD, MUMBAI - 400 020.

17, जमशेदजी टाटा रोड, पोस्ट बॉक्स नं. - 11041, मुंबई - 400 020. दूरभाष - 2286 3900 • फॅक्स - 2287 2992 • ई-मेल : corphqo@hpcl.co.in
17, Jamshedji Tata Road, P. O. Box No. - 11041, Mumbai - 400 020. Tel. : 2286 3900 • Fax : 2287 2992 • e-mail : corphqo@hpcl.co.in
CIN No.: L23201MH1952GOI008858

Ref : Co.Secy/VM/334/2016

November 21, 2016

National Stock Exchange of India Limited,
Exchange Plaza,
Plot No. C/1, G-Block,
Bandra Kurla Complex,
Bandra East,
Mumbai - 400 051

**Sub.: Borrowing of funds through Issue of
Debentures / Bonds through Private
Placement.**

Script Name: HINDPETRO

Dear Sir/Madam,

This has reference to our letter Ref. Co.Secy/VM/331/2016 dated November 15, 2016 and your e-mail dated November 18, 2016 seeking clarification regarding approval of proposal by the Board of issue of secured / unsecured Redeemable non-convertible bonds / debentures ("Bonds") of face value aggregating up to Rs. 6,000 Crore (from domestic as well as overseas market), subject to the approval of shareholders.

We wish to state that as communicated earlier, "HPCL would be issuing the Secured / Unsecured Redeemable non-convertible Bonds / Debentures ("Bonds") only after the approval of shareholders. Approval of Board was obtained to approach the shareholders to seek their approval for the proposed issue of "Bonds". Hence clarification on points raised by you can be provided once the details of issue of bond is finalized."

This is for your information and records.

Thanking you,

Very truly yours,

Shrikant M. Bhosekar
Company Secretary