NAVA BHARAT VENTURES LIMITED

NAVA BHARAT CHAMBERS, RAJ BHAVAN ROAD, HYDERABAD-500 082, TELANGANA, INDIA

NBV/SECTL/403/2017-18
May 30, 2017

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block
Bandra Kurla Complex, Bandra (E)
MUMBAI – 400 051
NSE Symbol : 'NBVENTURES'

Dear Sir/ Madam,

Sub: Clarification in relation to our announcement dated May 27, 2017
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This has reference to your e-mail dated May 29, 2017 seeking clarifications on our announcement relating to the recommendation of the Board for the appointment of M/s.Walker Chandiok & Co.LLP, Chartered Accountants (Firm Regn. No. 001076N / N500013) as the statutory auditors of Company (subject to the approval of the shareholders at ensuing Annual General Meeting). In this connection, please find below details along with brief profile of the auditors.

Details of Walker Chandiok & Co LLP, Chartered Accountants

Full Name of the Firm:	Walker Chandiok & Co LLP
Registration No. of the Firm:	001076N/N500013
PAN No. of the Firm:	AAAFW4298E

Brief Profile of Walker Chandiok & Co LLP, Chartered Accountants

Walker Chandiok & Co LLP (FRN 001076N/N500013), Chartered Accountants ("the Firm") is an independent Indian limited liability partnership firm established in 1935, with its head office at 1st floor, L-41 Connaught Circus, New Delhi 110 001. The Firm provides audit, tax and advisory services through its 44 partners and 880 staff (as at April 1, 2017) from its offices in 11 cities, namely, New Delhi, Mumbai, Bengaluru, Chandigarh, Chennai, Gurgaon, Hyderabad, Kochi, Kolkata, Noida and Pune. The Firm is registered with the Institute of Chartered Accountants of India ("ICAI") as well as the PCAOB (Public Company Accountancy Oversight Board) in the US.

This is for your kind information and records please.

Thanking you,

Yours faithfully,
for NAVA BHARAT VENTURES LTD.,

Authorized Signatories

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E-mail : nbvl@nbv.in Website : www.nbventures.com
Corporate Identity No. : L27101TG1972PLC001549

ISO 9001 ISO 14001