



(formerly Shrenik Pvt. Ltd. & Shrenik Tradelink Pvt. Ltd.)

505-508, TEN/11, Beside Mardia Plaza, C.G. Road, Ahmedabad - 9. Ph.: 079-26440303/0505, 48990505/0606 • Telefax : 079-26406810

Wholesale Distributors :

 Ballarpur Industries Ltd.

 APP Asia Pulp & Paper

 TNPL Tamilnadu Newsprint & Papers Ltd.

CIN No.: L51396GJ2012PLC073061 • www.shrenik.co.in • e-mail : info@shrenik.co.in

Date: 16.05.2018

To,
The Manager
The National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051,
Maharashtra,
India.

Company Symbol: Shrenik
Company Series: SM

Subject: Clarification with respect to announcement submitted to the Exchange dated May 12, 2018.

Dear Sir/Madam,

This is with reference to the clarification sought from the Exchange regarding announcement submitted to the Exchange dated May 12, 2018 with respect to Stock Split of Equity Shares of the Company.

Kindly find below the clarifications sought and their respective explanations:

1. Number of shareholders who did not get any shares in consolidation and their pre-consolidation shareholding.

The above clarification sought is "Not Applicable" as the Board has approved Stock Splittance of Shares instead of Consolidation as considered in the above clarification. Secondly, the Stock Splittance has been approved by the Board in its meeting held on 12th May, 2018 which is subject to the approval of Shareholders in the Sixth Annual General Meeting. The Sixth Annual General Meeting will be held on Thursday, 7th June, 2018. Therefore, the above situation does not arise.

2. Number of shares of each class pre and post-split or consolidation.

It is hereby informed that the Company has only one class of Shares i.e. Equity Shares. And the number of Equity shares pre and post-split will be as under:



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Sr. No	Particulars	No. of Equity Shares	
		Pre –Split	Post-Split
1.	Authorised Share Capital	2,50,00,000 Equity Shares of Rs. 10/- each	12,50,00,000 Equity Shares of Rs. 2/- each
2.	Paid Up Capital	2,04,00,000 Equity Shares of Rs. 10/- each	10,20,00,000 Equity Shares of Rs. 2/- each
3.	Subscribed Capital	2,04,00,000 Equity Shares of Rs. 10/- each	10,20,00,000 Equity Shares of Rs. 2/- each

3. Class of shares which are consolidated or subdivided.

As mentioned earlier, the Company has only one class of Shares i.e. Equity Shares. Therefore, the stock split of Equity Shares of the Company is proposed subject to the approval of Shareholders in the Sixth Annual General Meeting.

4. Expected time of completion

Currently, considering the very initial stage of proposed Stock Split of Equity Shares, the Company is unable to comment on the expected time of completion.

5. Pre and post share capital, authorized, paid-up and subscribed.

The pre and post share capital, authorised, paid-up and subscribed will be as follows:

Sr. No	Particulars	Share Capital	
		Pre –Split	Post-Split
1.	Authorised Share Capital	Rs. 25,00,00,000/- (2,50,00,000 Equity Shares of Rs. 10/- each)	Rs. 25,00,00,000/- (12,50,00,000 Equity Shares of Rs. 2/- each)
2.	Paid Up Capital	Rs. 20,40,00,000/- (2,04,00,000 Equity Shares of Rs. 10/- each)	Rs. 20,40,00,000/- (10,20,00,000 Equity Shares of Rs. 2/- each)
3.	Subscribed Capital	Rs. 20,40,00,000/- (2,04,00,000 Equity Shares of Rs. 10/- each)	Rs. 20,40,00,000/- (10,20,00,000 Equity Shares of Rs. 2/- each)

6. Rationale behind the split/consolidation.

The Current lot size of the Company is considerably high due to which the shares have become beyond the reach of the retail investors. In order to enhance the participation of retail investors and to increase the investor base, the Board has considered stock split of Equity Shares of the Company from the face value of Rs. 10/- per share to Rs. 2/- per share which



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shall encourage the retail investors to participate in the Equity Shares. Hence, the Stock Split has been proposed by the Board of Directors, which shall be subject to the approval of shareholders in the Sixth Annual General Meeting of the Company and such other authorities as may be necessary.

We sincerely hope that the above satisfies the clarification sought.

Kindly acknowledge the receipt of the same.

For and on behalf of Shrenik Limited

Madhulika Mishra
Company Secretary and Compliance Officer
Place: Ahmedabad.

