



May 16, 2017

Dept. of Corporate Services
BSE Ltd
Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Scrip: 533389

**The National Stock Exchange of
India Limited**
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051
Symbol: SHILPI

Dear Sirs,

Subject: Clarification

M/s. Shilpi Cable Technologies Limited ('SCTL') is a listed company with authorized share capital of Rs. 1,250,000,000 and paid up capital of Rs. 1,106,322,720 divided into 11,06,32,272 shares of Rs. 10 each. SCTL is an ISO 9001:2000 certified company with considerable interest in telecom, automotive and energy segment. In the recent past, the share price of the company has seen a rapid decline from levels of Rs. 200+ to Rs. 64. The decline is not on account of changes in the business outlook but purely out of feud with a family friend/investor who at present holds stake (directly/indirectly) in SCTL. Due to differences, the shares held by the family friend/investor are being offered in open market at rock bottom prices with a sole intention to cause panic in the market and put pressure on SCTL and its promoters. It is clarified, the promoters/FIIs holding is intact and there has been no change. The company is also in discussions with strategic investors and private equity players for expansion of the business including entering into new segments.

It is clarified that SCTL has not approached NCLT or any other forum under Bankruptcy and Insolvency Code. Rumours are being spread to erode the market capital to cause panic for investors. SCTL maintains that order books remain intact even as on date, business looks promising and despite decline in overall market scenario, SCTL will bounce back with same spirit and enthusiasm. Further, the recent slew of resignations of Key Management Personals is not on account of any roadblock. The management is taking appropriate steps to induct new talent for overhauling and revamping of the business with an objective to grow exponentially, while ensuring corporate governance simultaneously.

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Shilpi Cable Technologies Limited

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Mathura Road, P.O. Badarpur, New Delhi - 110044, India
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E-mail : info@shilpicabletech.com
Website : www.shilpicables.com
CIN-L64201DL2006PLC150753

Unit-I:

SP-1037, RIICO Industrial Area,
Chopanki, Bhiwadi, Dist., Alwar,
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F: +91 1493 302402

Unit-II:

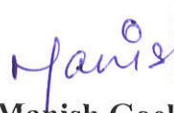
E-138, RIICO Industrial Area
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The company is contemplating approaching the market regulator to investigate into the issue and to ascertain the extent of rigging of price done by and at behest of this rival faction. SCTL assures its investors that there is no need to panic and SCTL will cooperate with all the agencies to ascertain the true facts.

Thanking You.

Yours sincerely,
For Shilpi Cable Technologies Limited


Manish Goel
Managing Director



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