STEEL STRIPS GROUP

STEEL STRIPS WHEELS LTD.
CIN: L27107PB1985PLC006159
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Dated 26.05.2016

The National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

Sub: Clarification_SSWL

Sir,

This has reference to your E- mail dated 25.05.2016 with respect to our announcement submitted to the Exchange dated May 23,2016 regarding "SSWL bags export order from Canada Winter Wheels Market".

Please find below the point wise reply:-

(i) **Significant terms and conditions of order(s)/contract(s) awarded in brief** –

SSWL has bagged an Export order for Canadian Winter wheels market from a customer (based in Quebec, Canada). *The order will cover supplies of about 17,000 wheels with an order value of about USD 225,000.* Order shall be executed on CIF basis *SSWL is expecting this order to repeat in near future.*

(ii) **Nature of order(s) / contract(s)**

Next order is expected in July 2016. It would be a repetitive order. Next big order is expected in next year same time.

(iii) **Whether domestic or international** –
International order please.

(iv) **Time period by which the order(s)/contract(s) is to be executed –**

The said order/contract for supply of 17000 wheel rims will be completed in next 3 months (Jun 2016-Aug 2016) from our Chennai and Dappar plants.

(v) **Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof;**

Promoter/Promoter group/ Group Companies have not any interest in the entity that awarded the order(s)/contract.

(vi) Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at arms length.

The aforesaid order(s)/ Contract(s) does not fall within related party transactions.

Hope you will find the same in order.

Thanking you.

Yours faithfully,
For Steel Strips Wheels Limited

(Shamar Jindal)
GM-Cum-Company Secretary