

The Manager
Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra (E)
Mumbai 400051

August 11, 2016

Dear Madam,

Re: Scrip Id: PNC

Subject: Clarification for Announcement No.100987151 against Application no. 22698 dated August 9, 2016

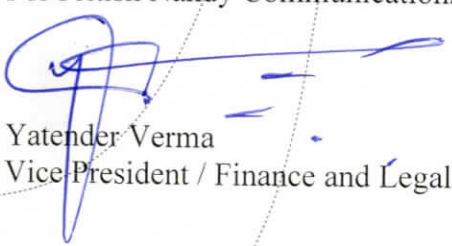
The Board of Directors of the Company appointed Mr. Raghu Palat as an Independent Director in its meeting held on 9th August, 2016. The appointment is subject to approval of members in the ensuing Annual General Meeting. The appointment is made to comply with the requirement of Section 149(4) of the Companies Act, 2013 and Regulation 17 (1)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Mr. Raghu Palat has been appointed as Independent Director and is not related to promoters or other directors of the Company or its subsidiary or associate Company.

The brief profile of Mr. Raghu Palat is as under:

Raghu Palat, well known banker, studied economics at Madras Christian College and then passed from the Institute of Chartered Accountants in England & Wales. He worked for among others, Deloitte and Company, Warren Industrial and American Express Bank for 15 years. When left the American Bank in 1995, he was senior Director and Chief of Staff for India, responsible for strategy, new initiative and country administration. Post that, he set up the Indian Operations of Bank International Indonesia as CEO.

He is currently Chairman and Managing Director of Cortandt Rand Consultancy and heads the Institute of Banking and Business Communication which conduct elearning courses. He has written and published fifty books on banking, investments and finance and was a member of the Executive council of the Indian Banks' Association.

Yours faithfully
For Pritish Nandy Communications Ltd


Yatender Verma
Vice-President / Finance and Legal Affairs

