



Turning dreams into reality

**Mr. Rajendra Bhosale,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G
Bandra Kurla Complex,
Bandra (East) Mumbai - 400 051**

Dated: 25/02/2015

Sub: Clarification OMAXE

Dear Sir,

This is in response to your mail dated 24th February, 2015 seeking clarification with respect to sale of investment made in shares of wholly owned subsidiary company i.e. Finishing Touch Properties and Developers Limited (FTPDL) by the Company, please note as follows:

1. The amount and percentage of the turnover or revenue or income and net worth contributed by such subsidiary during the last financial year;

Gross Revenue of the FTPDL for the Financial Year ending March 31, 2014 was Rs. 20,900/-, which constituted 0.0001% of the Consolidated Revenue of the Company. Further, the Net Worth of FTPDL was Rs. 4.93 Lacs which constituted 0.0023% of the Consolidated Net Worth of the Company.

2. The Company has entered into Agreement for Sale of Shares on February 23, 2015.

3. None of the buyers of the FTPDL are Related Parties and do not belong to promoter/ promoter group/ group companies. The brief details of buyers are as follows:

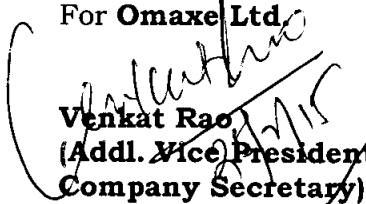
Dr. Pusarla Visweswara Rao Pusarla S/o Mr. Sangameswara Rao Pusarla, Surya Kumari Pusarla D/o Mr. Subba Rao Chakka R/o 15-13-6A Krishna Nagar, Visakhapatnam -530002 A.P., Ms. Deepika Karpurapu D/o Mr. Bindu Mohan Karpurapu R/o 4-50-7, Lawsons Bay Colony Visakhapatnam- 530017 A.P., Mattapalli Chalamayya S/o Mr. Satyam Mattapalli, Mattapalli Hanumantha Rao S/o Mr. Chalamayya Mattapalli, Satyanarayana Rao Mattapalli S/o Mr. Chalamayya Mattapalli, Mr. Visweswara Rao Mattapalli S/o Mr. Chalamayya Mattapalli, Mr. Ravi Tej Mattapalli S/o Mr. Mattapalli Satyanarayana Rao R/o Plot No. 37A, Pandurangapuram, Visakhapatnam- 530003 A.P., Mattapalli Phani Kumar S/o Mr. Mattapalli Hanumantha Rao R/o H. No. 7-5-18/1, Pandurangapuram, Visakhapatnam - 530003 A.P., Mr. Avinash Mattapalli S/o Mr. Visweswara Rao Mattapalli R/o H. No. 7-5-18/1, Plot No. 37A, Pandurangapuram, Visakhapatnam- 530003 A.P.

4. The above mentioned transaction does not fall within the ambit of Related Party Transaction.

We hope that the above said are in line with your requirement and suffice your purpose.

Thanking You,

For **Omaxe Ltd.**


Venkat Rao
(Addl. Vice President &
Company Secretary)

OMAXE LTD.

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