

United Spirits Limited

Registered Office:

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www.diageoindia.com

May 29, 2018

National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra (E), Mumbai - 400 051.
Scrip Code: MCDOWELL-N

Dear Sir/Madam,

Sub: Clarification on the deficiency observed in the financial result declared**Ref: NSE/LIST/FR/6109** dated 25-May-2018

We had filed Audited Financial Results (AFR) of the Company for the quarter and year ended March 31, 2018 with the National Stock Exchange of India Limited, which was considered and approved by the Board in its meeting held on May 24, 2018.

We hereby clarify that the Statutory Auditors has given unmodified opinion for the said AFR and the same has been explained in Item 8 of 'Independent Auditor's Report on the Statement of standalone financial results' which is already filed with the Stock Exchange. The same has been reproduced below for your ready reference.

Quote:

"The Statement dealt with by this report has been prepared for the express purpose of filing with BSE Limited and National Stock Exchange of India Limited. This Statement is based on and should be read with the audited standalone financial statements of the company for the year ended March 31, 2018 on which we issued an unmodified audit opinion vide our report dated May 24, 2018.

Our opinion is not modified in respect of the above matter."

Unquote:

Kindly acknowledge receipt of the same.

Thanking you,

Yours Faithfully,
For United Spirits Limited

**Ramachandran
Venkatesan Iyer**

Digitally signed by
Ramachandran Venkatesan Iyer
Date: 2018.05.29 18:54:07 +05'30'

V Ramachandran
Company Secretary

