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Date: 30th June, 2016

The General Manager,
Department of Corporate Services
BSE Limited,
Rotunda Building, 1st Floor,
P. J Towers, Dalal Street,
Fort, Mumbai- 400 001
Scrip Code: 532820

The Manager,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G-Block,
Bandra-Kurla Complex, Bandra (East)
Mumbai- 400 051
Symbol: ELAND

Dear Sir/Madam,

Sub: Clarification regarding outcome of Board Meeting held on 27th June, 2016

With reference to the clarification sought for outcome of Board Meeting held on 27th June, 2016, please find below the clarification:

1. **Reason for change**: Mr. Yangweon Yoo resigned from the post of Managing Director with effect from 27th June, 2016. However, Mr. Yangweon Yoo will be continuing as an Executive Director of the Company. Pursuant to resignation of Mr. Yangweon Yoo as Managing Director, Mr. Kwang Hyuck Choi who was a Whole-time Director has been appointed as Managing Director of the Company for a period of three years with effect from 27th June, 2016, which is subject to the approval of Shareholders, Central Government and such other approvals as may be required if any, under Companies Act, 2013.

2. **Brief profile:**

   i) Mr. Kwang Hyuck Choi, a Korean National, is a Graduate in Textile Engineering (BS) from Soong Sil University. He has vast experience in the General Management in Overseas Productions. He also has experience in the Garmenting activities and in handling the Garment Division of the Company. Mr. Choi was reappointed as Whole-Time Director of the Company w.e.f. 30th September, 2014 for a period of three years.

   ii) Mr. Yangweon Yoo, a Korean National, is a Graduate from Seoul National University. He held the position of Managing Director in Francia Furniture from 2008 -2010 and Modern House in the year 2010 in Korea. Mr. Yoo was reappointed as Managing Director of the Company w.e.f. 30th September, 2014 for a period of three years. He has a long association with t

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Company, has vast experience and expertise in this business and has successfully restructured the business. He has played a role of catalyst in bringing turnaround in the organization.

3. **Disclosure of relationships between directors:** Mr. Kwang Hyuck Choi and Mr. Yangweon Yoo are not related to each other, except their Directorship in this Company.

This is for your information and records.

Thanking you,

For E-Land Apparel Limited

Ashitosh Sheth
Company Secretary
Membership no. A25997

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