

GICHFL/SEC/2015 1562

23rd October, 2015

To

Shri Amit Phatak,
The Assistant Manager,
Listing Compliance Department,
National Stock Exchange of India Limited,
'Exchange Plaza', C-1, Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051

Fax No.: 26598237/26598238

Scrip Code: GICHSGFIN

Dear Sir,

Sub.: Clarification of Published News.

We refer your email dated 23rd October, 2015, seeking clarification regarding buying out Nomura's 35% stake in LIC Mutual Fund by our Company.

We would like to clarify that there is no such Investment Plan by the Company in LIC Mutual Fund presently.

This is for your information and record purpose and request you to kindly take note of the same.

Thanking You,

Yours faithfully,



S. Sridharan
Sr. Vice President & Company Secretary