



CUPID LIMITED

Manufacturers and Suppliers of Male & Female Condoms

Date: - 02/08/2017

To,

Department of Corporate Services,

BSE LIMITED,

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai – 400 001

SCRIP CODE: 530843

The National Stock Exchange of India Ltd.

Exchange Plaza, 5th Floor, Bandra-Kurla

Complex, Bandra (East),

Mumbai - 400051

Fax No. – 6641 8125 / 26

SCRIP CODE: CUPID

SUBJECT: - REPLY TO CLARIFICATION – FINANCIAL RESULTS

Dear Sir / Madam,

With reference to captioned subject, in continuation with the financial results submitted by the company on 20th July, 2017 for quarter ended 30th June, 2017 and pursuant to notice received from National Stock Exchange of India Limited dated 25th July, 2017 regarding Non-compliance as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 enclosed herewith the clarification on Financial Results for your reference and records.

Please take the same on your records and acknowledge the receipt.

Thanking You.

For Cupid Limited

Saurabh V. Karmase

Company Secretary and Compliance Officer



CIN No : L25193MH1993PLC070846

Factory & Registered Office:

A-68, M.I.D.C. (Malegaon), Sinnar, Nashik - 422113, Maharashtra, India

Tel: +91 2551 230280 / 230772 / +91 7722009580 Email: info@cupidlimited.com, Website: www.cupidlimited.com



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Manufacturers and Suppliers of Male & Female Condoms

REPLY TO CLARIFICATION – FINANCIAL RESULTS

We have performed impact assessment of adoption of Ind AS on our already published previous Indian GAAP based financial results for interim periods of and full year ended 31 March 2016 and noted that there is one area of recognition and measurement difference between our accounting policy under previous Indian GAAP and those required by Ind AS which is summarized below:

“Under Ind AS, remeasurements i.e. actuarial gains and losses and the return on plan assets on the net defined benefit obligation are recognised in other comprehensive income instead of profit or loss. Under previous Indian GAAP, these remeasurements were forming part of the profit or loss for the year.”

We also noted that actuarial gain or loss number for the year ended 31 March 2016 was insignificant (below INR 3 lacs). Considering that we have been following a policy of performing actuarial valuation only at year end, we estimated impact of less than INR 0.50 lacs on net profit after tax of INR 383.40 for the quarter ended 30 June 2016.

With this background, we did not present the reconciliation as part of our financial results for the quarter ended 30 June 2017, primarily because the consequential impact on net profit after tax was immaterial / insignificant and this being only reclassification between profit and loss to other comprehensive income, thus did not have any impact on financial results, including other comprehensive income of the Company for the quarter.

We have taken note of your observation and assure you of incorporating required reconciliation in financial results for the remaining interim periods and full year ending 31 March 2018.

For Cupid Limited


Pradeep Kumar Jain
Independent Director



CIN No : L25193MH1993PLC0708

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