



WEARIT
GROUP

HIND SYNTEX LTD.



May 27, 2017

To

The General Manager,
Department of Corporate Service,
Bombay Stock Exchange Limited,
New Trading Ring, Rotunda Building
P. J. Tower, Dalal Street, Fort,
Mumbai – 400 001

The Manger
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051

Dear Sir/Madam,

Sub: Outcome of Board Meeting held today i.e. May, 27, 2017 - Audited Financial Results and Audit Report for the quarter and the financial year ended March 31, 2017

Ref: Regulation 33 of of the SEBI (LODR) Regulations, 2015

This is to inform that the Board of Director of the Company at its meeting held today i.e., 27th May, 2017, has inter-alia approved the following:

1. Approved the Audited Financial Results for the quarter and financial year ended 31st March, 2017 in due compliance of Regulation 33 of SEBI (LODR) regulations, 2015 as recommended by the audit committee at their respective meeting(s) held today and the Report of the Auditors on the said Financial Results. Enclosed please find the copy of Results and Audit report issued by M/s. V. Singhi & Associates, Statutory Auditors of the Company.

We hereby declare that the statutory auditors, M/s. V. Singhi & Associates, Chartered Accountants has issued Audit Report with unmodified opinion on the Financial Results for the quarter and financial year ended 31st March, 2017 in compliance with Regulation 33 (3) (d) of the SEBI (LODR) regulations, 2015.

2. Audit Committee and Board have recommended the Appointment of Statutory Auditor M/s. V. Singhi & Associates, from the conclusion of upcoming 36th Annual General Meeting till the conclusion of 38th Annual General Meeting pursuant to the provisions of Section 139 of the Companies Act, 2013.
3. Appointment of Internal Auditor for the financial year 2017-2018 pursuant to the provisions of Section 138 of the Act.
4. Noted affirmative statement from the Independent Directors that they meet the criteria of independence as per Regulation 16(b) of the SEBI (LODR) Regulations, 2015 and Section 149 of the Act.
5. Considered and taken on record reports on compliance with laws applicable to the Company and ensuring adequacy of Legal Compliance system and its review as per Regulation 17(3) of SEBI (LODR) Regulations, 2015.
6. Considered and approved other businesses as per agenda circulated.

Corporate Office : 5E & F, Crescent Tower, 229, A.J.C. Bose Road, Kolkata-700 020.
Ph : +91 33 4003 6164 / 6165. Fax : +91 33 4003 6158. Email : kolkata@wearitgroup.com

Indore Office : Sterling Tower, Office No. 214, 4th Floor, 2, M. G. Road, Indore-452 001. Madhya Pradesh
Ph : +91 731 4065347. Fax : +91 731 4064767. Email : indore@wearitgroup.com

Registered Office & Manufacturing Complex : Plot No. 2, 3, 4 & 5 Sector A, Industrial Growth Centre,
Pillukhedi-465667, Dist : Rajgarh, Madhya Pradesh.
Ph : +91 7375 2444350; +91 93015 28698. Email : pillukhedi@wearitgroup.com

CIN : L17118MP1980PLC001697



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7. Other Business:

- a. Noting and Acceptance of Resignation of Mr. Alok Krishna Agrawal as Non-Executive Director of the Company w.e.f. May 27, 2017.
- b. Appointment of Mr. Nirmal Kumar Maheshwari as Non – Executive Director of the Company with effect from May 27, 2017.

BRIEF PROFILE OF MR. NIRMAL KUMAR MAHESHWARI

Mr. N.K. Maheshwari, a textile graduate, possesses a rich experience of 39 years in textile spinning industry, both in India and abroad. He was associated with Aditya Birla Group as President, Indo Thai Synthetics, Thailand and has worked in Philippines, Indonesia and Thailand. He was also associated as Director with Thai Carbon Black, Thailand.

The Audited results will be published in the newspapers in compliance with the SEBI (LODR) Regulations, 2015.

The meeting of the Board of Directors commenced at 12.30 P.M. and concluded at 3.15 P.M.

We request you to take the same on your record.

Thanking you,

Yours truly,

For Hind Syntex Limited

Nidhi Rath
(Nidhi Rath)

Company Secretary & Compliance Officer
Encl: As above



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