



30th November, 2015

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The Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza
Plot No. C/1, G. Block
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051
Stock Symbol & Series: IMFA, EQ

Dear Sir,

With reference to your e-mail dated 27th November 2015, we would like to clarify as follows:

1. The monthly output of ferro chrome at our Therubali unit is around 6000 tonnes.
2. We are in constant touch with the district administration and labour department machinery besides leaders of the local community. As such, given the continuing illegal picketing of the factory main gate, we will lift the lockout only when there is a conducive atmosphere in terms of discipline.

Thanking you

Yours faithfully

For INDIAN METALS & FERRO ALLOYS LTD

(PREM KHANDELWAL)
CFO & COMPANY SECRETARY