



30th November, 2015

National Stock Exchange of India Limited

Exchange plaza,
Bandra-Kurla Complex,
Bandra (E)
Mumbai – 400051.

Scrip Code: ADANITRANS

Dear Sir,

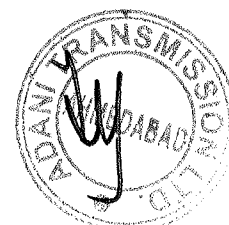
Sub: Clarification w.r.t. acquisition of Wholly Owned Subsidiaries of PFC Consulting Ltd.

With reference to above and your e-mail dated 27th November, 2015, we hereby submit our point-wise reply as under:

Sr. No.	Particulars	Details
1.	Whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof	No
2.	Whether the acquisition would fall within related party transactions? If yes, whether the same is done at arm's length	No
3.	Industry to which the entity being acquired belongs	Electric Utilities
4.	Brief details of any governmental or regulatory approvals required for the acquisition	Acquired through tariff based competitive bidding process carried out by PFC Consulting Limited (Bid Process Coordinator notified by The Government of India, Ministry of Power) and approved by The Government of India, Ministry of Power vide its Office Memorandum dated 16 th November, 2015.

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Gujarat, India
CIN: L40300GJ2013PLC077803

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Registered Office: Adani House, Nr Mithakhali Six Roads, Navrangpura, Ahmedabad 380 009, Gujarat, India

5.	Estimated cost of acquisition or the price at which the shares are acquired	Name of the Company	Consideration	
		Chhattisgarh-WR Transmission Ltd.	Rs. 15,73,25,000/-	
		Raipur-Rajnandgaon-Warora Transmission Ltd.	Rs. 18,25,04,000/-	
		Sipat Transmission Ltd.	Rs. 13,80,39,000/-	
6.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash		
7.	Percentage of shareholding / control acquired and / or number of shares acquired	Name of the Company	No. of Shares Acquired	% of Holding
		Chhattisgarh-WR Transmission Ltd.	50,000	100
		Raipur-Rajnandgaon-Warora Transmission Ltd.	50,000	100
		Sipat Transmission Ltd.	50,000	100
8.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	➤ <u>Chhattisgarh-WR Transmission Ltd.</u> Incorporated on 24th December, 2014 to establish Transmission System for System Strengthening for IPPs in Chhattisgarh and other Generation Projects in Western Region by PFC Consulting Limited. Company is yet to commence its business operation.		



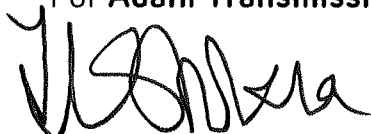
		➤ <u>Raipur-Rajnandgaon-Warora Transmission Ltd.</u> Incorporated on 23rd December, 2014 to establish Transmission System for Additional System Strengthening Scheme for Chhattisgarh IPPs (Part-B) by PFC Consulting Limited. Company is yet to commence its business operation. ➤ <u>Sipat Transmission Ltd.</u> Incorporated on 23rd December, 2014 to establish Transmission System Additional System Strengthening for Sipat STPS by PFC Consulting Limited. Company is yet to commence its business operation.
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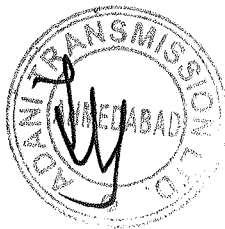
You are requested to take the same on your record.

Thanking you.

Yours faithfully,

For **Adani Transmission Limited**


Jaladhi Shukla
Company Secretary



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