

HDIL/CSD/2017-18/000359

October 30, 2017

The General Manager
Surveillance Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Scrip Code: 532873

Assistant Vice President
Surveillance Department
National Stock Exchange of India Limited
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051

Security Symbol: HDIL

Sub: Clarification on the news item appearing in Economic Times dated October 30, 2017, titled "Andhra Bank drags HDIL before NCLT".

Ref: Your email dated 30th October, 2017;

Dear Sir/Madam,

We refer to your email seeking clarification on the news item appeared in Economic Times dated October 30, 2017, titled "Andhra Bank drags HDIL before NCLT".

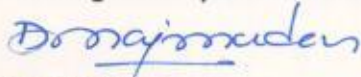
In this matter we would like to enlighten that Company is in discussion with the bank for settlement of its balance outstanding dues & in fact have made part payment of its balance dues and are awaiting their decision in the matter.

The application is neither admitted nor listed at the NCLT and we will update the exchange in the matter.

This is for your information & record.

Thanking You,

For Housing Development and Infrastructure Limited



Darshan D. Majmudar
Chief Financial Officer & Company Secretary

