



**SOLAR
INDUSTRIES
INDIA
LIMITED**

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29th February, 2016

To,
The Executive Director
Listing Department
Bombay Stock Exchange Limited
Floor no.25, PJ Towers
Dalal Street
Mumbai - 400 001

To,
The Executive Director
Listing Department
National Stock Exchange Of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E)
Mumbai.

Scrip Code : 532725

Trading Symbol: "SOLARINDS EQ"

Sub: Report by Conflict Armament Research Limited on "Tracing the supply of Components Used in Islamic State IEDs and various News Report published thereof."

Dear Sir,

There has been news reports that CAR has identified 51 commercial entities and 20 countries involved in the supply chain of components used by IS forces to construct Improvised Explosives Devices (IEDs). The countries include India, Turkey, Brazil, Japan, Switzerland and USA. Amongst seven Indian companies, our Company Solar Industries India Limited (SIIL) and its wholly own subsidiary Economic Explosives Limited (EEL) are also mentioned.

In this respect we would like to clarify that our Company(s) are in strict compliance with various laws governing the explosive production, sales and export. The same is done under licenses issued by The Chief Controller of Explosives, Govt. of India (CCE). It is further intimated that export licenses granted by The Chief Controller of Explosives in form LE8 makes mention of Consignee's name and address to whom explosives/initiating systems are exported. We also confirm that our group of companies have not exported to Iraq and Syria.

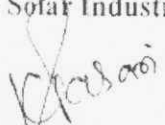
Based on the communication received from The Chief Controller of Explosives, on reference of Ministry of External Affairs, we on 7.5.2015 had submitted a detailed including the consignee details, covering all the items manufactured by SIIL and EEL covered in CAR report.

In this regard the report itself clarified, that there was no illegality on the part of Indian Companies. For supplies from India the report says Quote "Seven Indian Companies manufactured most of the detonators, detonating cord and safety fuses documented by CAR field investigation teams. Under Indian Law, transfer of this material requires a license. All components documented by CAR were legally exported under government issued licenses from India to entities in Lebanon and Turkey", Unquote.

This is for your information and record. Kindly acknowledge the receipt of the same.

Yours truly,

For Solar Industries India Limited


(Khushboo Pasari)
Company Secretary &
Compliance Officer