



UJALA

October 28, 2016

To,

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai - 400051

Sub: Clarification on Outcome of Board Meeting held on October 25, 2016

Dear Sir,

With reference to the captioned subject and your email dated October 27, 2016 seeking clarification and additional information/ details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 read with Schedule III and SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015, in respect of issue of non-convertible debt securities by the Company, we wish to inform you that the Board of Directors of the Company (the Board) at its meeting held on October 25, 2016 have approved the proposal of raising funds by way of issue of non-convertible debentures of upto Rs.500 Crores on private placement basis subject to the approval of Shareholders as prescribed under Section 42 of the Companies Act, 2013 read with Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014. Once the shareholders approve the issue of non- convertible debentures of upto Rs. 500 Crore on private placement basis, the Board shall consider and decide the terms and conditions of the said issue, if any.

Further, the redemption of outstanding 4000 Zero Coupon, Secured Redeemable Non-Convertible Debentures of Rs. 10,00,000/- each aggregating to Rs. 400 Crores bearing ISIN-INE668F07038 will be done partly out of the profits of the Company and partly out of fresh borrowings.

Hope the above will clarify doubts to your satisfaction.

Thanking you,

Yours faithfully,

For Jyothy Laboratories Limited

Shreyas Trivedi
Head - Legal & Company Secretary

