23rd May, 2017

The Secretary The National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor Plot No. C/1, G Block Bandra - Kurla Complex, Bandra (E) MUMBAI - 400 051	Department of Corporate Services BSE Limited 1st Floor, New Trading Ring, Rotunda Building P J Towers, Dalal Street, Fort, MUMBAI – 400 001

Sub: Clarification on media report.

Dear Sir,

This is with respect to your respective emails of even dated seeking clarification on media report captioned "IDBI MF drags Ballarpur Industries to Company Law Tribunal over default on Commercial Paper" (Source: Moneycontrol.com).

Our point wise replies are as under:

- The media report pertains to a subsidiary of the Company and accordingly, the Company i.e. Ballarpur Industries Limited is not involved in the said matter.

- The Company shall make appropriate disclosure in accordance with applicable laws at an appropriate time and presently there is nothing to disclose under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,
for **BALLARPUR INDUSTRIES LIMITED**

AKHIL MAHAJAN
CHIEF GENERAL MANAGER & COMPANY SECRETARY