STEEL STRIPS GROUP

STEEL STRIPS WHEELS LTD.
CIN: L27107PB1985PLC006159
Head Office : **ISO /TS16949 Certified**
SCO 49-50, Sector-26,
Madhya Marg, Chandigarh -160 019 (INDIA)
Tel : +91-172-2793112, 2790979, 2792385
Fax : +91-172-2794834, 2790887
Website : www.sswlindia.com

Dated 22.07.2016

The National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

Sub: Clarification_SSWL

Sir,

This has reference to your E- mail dated 21.07.2016 with respect to our announcement submitted to the Exchange dated July 20,2016 regarding "SSWL bags new business from Kenya .

Please find below the point wise reply:-

1. **Significant terms and conditions of order(s)/contract(s) awarded in brief;**

SSWL>> Order is for 16" CED black Steel wheel for supplies to Mobius Motors Kenya plant for their new SUV launch planned next year. Supplies to be made on Ex works basis from SSWL Dappar plant.

2. **Time period by which the order(s)/contract(s) is to be executed;**

SSWL>> Samples to be submitted in September 2016. Series supplies to start next year with projected demand provided for next 4 years.

3. **Broad consideration or size of the order(s)/contract(s);**

SSWL>> Approximately 150,000 wheels to be supplied over period of 5 years.

4. **Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof;**

SSWL>> Promoter/Promoter group/Group companies have no interest in the entity (Mobius Motors) that awarded the aforesaid export order/contract

5. **Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at arms length.**

SSWL>> The aforesaid export order/contract does not fall within related party transactions.

Hope you will find the same in order.

Thanking you.

Yours faithfully,
For Steel Strips Wheels Limited

(Shamah Jindal)
GM-Cum-Company Secretary