

Ref: JPVL:SEC:2016

20th June, 2016

The Manager
Listing Department
National Stock Exchange of India Ltd
"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai -400 051

Dear Sirs,

Sub.: Clarification_JPPOWER dated 15th June, 2016 and reminder-1 dated 16th June, 2016

With reference to your mail dated 15th June, 2016 followed by reminder dated 16th June, 2016 relating to the announcement dated 27th May, 2016 submitted by the Company to the Stock Exchange, we wish to submit that the Board of Directors in its meeting held on 27th May, 2016 had considered the proposal to hive off Company's 1320 MW Jaypee Nigrie Supercritical Thermal Power Plant, Jaypee Nigrie Cement Grinding Unit and Amelia (North) Coal Mine, to its Wholly owned Subsidiary / Special Purpose Vehicle(s) and had authorized its Committee of Directors (for Restructuring) to examine the modalities of such hive off and place its recommendations before the Board. The Board will consider the recommendations of the Committee when submitted, and will take the decision whether to hive off or not the said Plants / Businesses of the Company to separate Special Purpose Vehicle(s). If so, the modalities thereof.

In the light of above facts, we feel it is bit premature to address your queries till the Board takes a final decision in the matter. However, as the things stand today, our response to the queries raised by you in your mail dated 15th June, 2016, is given below in seriatim:-

1. During the financial year ended 31st March, 2016 turnover of Units proposed to be hive off was Rs. 1572.96 crore, which was 36.61% of Total Revenue of Rs. 3970.67 crore of Jaiprakash Power Ventures Limited. Net worth of the proposed Units being hived off stood at Rs. 3109.16 crore i.e. 41.08% of the Company's Net worth of Rs.7568.98 crore.
2. The Company has not entered into any agreement for sale/ hive off of these Units.



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E-mail : jpv.investor@jalindia.co.in
Website : www.jppowerventures.com **CIN: L40101HP1994PLC015483**

3. Not Applicable.
4. Not Applicable.
5. Not Applicable.
6. Not Applicable.

We hope you will find the above in order.

Thanking you,

Yours faithfully,
For JAIPRAKASH POWER VENTURES LIMITED


(S. D. Nailwal)
Director