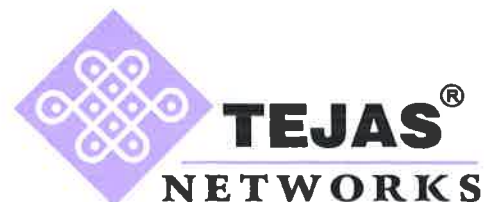


May 08, 2018



The Secretary
National Stock Exchange of India Ltd
Exchange Plaza, C/1, Block G,
Bandra Kurla Complex, Bandra (East)
Mumbai – 400 051

NSE Symbol: TEJASNET

Dear Sir/Madam,

Re: Clarification for Financial results

We refer to your mail on the above. In this regard please find the reconciliation of Equity between Indian GAAP and Ind AS (Standalone & Consolidated) as at April 01, 2016 and March 31, 2017.

a) Reconciliation of Equity between Indian GAAP and Ind AS as at April 01, 2016 and March 31, 2017 - Standalone

Particulars	As at March 31, 2017	As at April 1, 2016
Total equity as per Indian GAAP	500.02	369.62
Add/(Less): Adjustment under Ind AS		
Impact of share based payments on equity	-	-
Tejas Employee Welfare Trust (Treasury shares)	(0.03)	(19.92)
Fair valuation of lease deposit	(0.13)	(0.10)
Present valuation of warranty provisions	0.47	0.23
Expected credit loss allowance on financial assets	(1.50)	(1.00)
Fair valuation of long-term receivables	(3.24)	(0.75)
Fair valuation of foreign currency derivatives	-	(0.52)
Interest expense on loans at effective interest rate	(0.18)	-
Deferred Tax Asset	96.90	56.41
Equity Balance as per Ind AS	592.31	403.97



www.tejasnetworks.com

Tejas Networks Ltd.

Regd. Office: Plot No. 25, 5th Floor
J.P. Software Park, Electronic City, Phase 1
Hosur Road, Bengaluru 560 100, India.
CIN : U72900KA2000PLC026980
Email : corporate@tejasnetworks.com
Tel: +91-80-4179 4600/700/800
Fax: +91-80-2852 0201

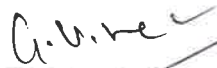
b) Reconciliation of Equity between Indian GAAP and Ind AS as at April 01, 2016 and March 31, 2017 - Consolidated

Particulars	As at March 31, 2017	As at April 1, 2016
Total equity as per Indian GAAP	500.65	360.52
Add/(Less): Adjustment under Ind AS		
Impact of share based payments on equity	-	-
Tejas Employee Welfare Trust (Treasury shares)	(0.03)	(19.92)
Fair valuation of lease deposit	(0.13)	(0.10)
Present valuation of warranty provisions	0.47	0.23
Expected credit loss allowance on financial assets	(1.50)	(1.00)
Fair valuation of long-term receivables	(3.24)	(0.75)
Fair valuation of foreign currency derivatives	-	(0.52)
Interest expense on loans at effective interest rate	(0.18)	-
Deferred Tax Asset	96.90	56.41
Equity Balance as per Ind AS	592.94	394.87

We shall be glad to furnish any further information in this regard.

Please acknowledge.

For Tejas Networks Limited



Krishnakanth G V

Company Secretary & Compliance Officer

