



October 17, 2016

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, Block -G
Bandra-Kurla Complex
Bandra (East), Mumbai – 4000 51

Scrip Symbol: INFINITE

Dear Sir/ Madam

Subject: Clarification

This is in reference to the clarification sought by you on 13 Oct 2016 regarding proposed Buyback offer of equity shares by the Company approved in its Board Meeting held on October 12, 2016, we would like to submit as follows:

1. Number of securities proposed for buyback:

The Board of the Company has, in its meeting held on October 12, 2016, decided to Buyback equity shares of the Company for an aggregate amount upto Rs. 1,50,00,00,000 (Rupees one hundred fifty crore only) ("Maximum Buyback Offer Size"), representing 24.77% of the Paid- up share capital and Free Reserves of the Company as on March 31, 2016, at a price not exceeding Rs. 270/- (Rupees two hundred seventy only) per equity share ("Maximum Buyback Price"). At this Maximum Buyback Price of Rs. 270/- per equity shares and for Maximum Buyback Offer Size of Rs. 1,50,00,00,000, the indicative maximum number of Equity Shares that can be bought back would be 5,555,555 fully Paid- up equity shares of the Company representing 14.35% of the total Paid-up equity share capital of the Company outstanding as on March 31, 2016. In case the final buyback price is lower than the Maximum Buyback Price, the number of shares bought back will go up accordingly.

2. Number of securities proposed for buyback as a percentage of existing Paid-up capital:

At the Maximum Buyback Price of Rs. 270/- per equity shares and for Maximum Buyback Offer Size of Rs. 1,50,00,00,000, the indicative maximum number of Equity Shares that can be bought back would be 5,555,555 fully Paid- up equity shares of the Company representing 14.35% of the total paid up equity share capital of the Company outstanding as on March 31, 2016. In case the final buyback price is lower than the Maximum Buyback Price, the number of shares bought back will go up accordingly.



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3. Actual securities in number and percentage of existing Paid -up capital bought back:

The Buyback is proposed to be made from all the existing shareholders of the Company on the record date to be determined by the Board on proportionate basis through the 'Tender Offer' route as prescribed under the SEBI (Buyback of Securities) Regulations, 1998. The earlier buyback approved by the Board on August 24, 2016 and the shareholders on October 08, 2016 has been withdrawn by the Board in their meeting held on October 12, 2016 and hence no equity shares have been bought back as on date.

4. Pre & post shareholding pattern:

The pre and post shareholding pattern can be submitted only, after the record date has been determined in accordance with the SEBI (Buyback of Securities) Regulations 1998.

5. Whether outcome is submitted within 30 Minutes of the conclusion of the meeting:

Yes, the Board Meeting held on October 12, 2016 concluded at 20:05 hours (IST) and the outcome for the same was submitted with NSE at 20:12:37 hours (IST).

We request you to kindly take the above clarification on your record.

Thanking You,

for Infinite Computer Solutions (India) Limited


Rajesh Kumar Modi
Company Secretary

