

Date : November 16, 2016

To,
National Stock Exchange of India Ltd.,
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai -400 051.

Sub.: **Reference to Board for Industrial and Financial Reconstruction (BIFR)**

Dear Sir/Mam,

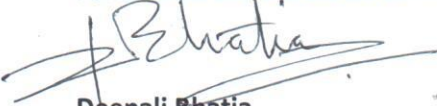
Please find below reply to the above queries raised with regard to announcement submitted to the Exchange dated Nov 14, 2016

1. Reasons for such a reference/petition: As per audited annual accounts the accumulated losses had exceeded the net worth of the company as on March 31, 2016 and therefore company has become a sick industrial company and as such, the steps are required to be taken for filing the reference under section 15(1) Sick Industrial Companies (Special Provisions), Act, 1985 before the Board for Industrial & Financial Reconstruction (BIFR), New Delhi for the purpose of rehabilitation of the company.

2. Impact of such reference/petition on listed entity: At present there is no impact on the Company's affairs by such reference.

Any further clarification required, please let me know.

Your's faithfully,
For Sharon Bio-Medicine Limited



Deepali Bhatia
Company Secretary