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BSL Ltd.

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Website :www.bslltd.com
C.I.N.: L24302RJ1970PLC002266



ONLINE SUBMISSION

REF: BSL/PKJ/2018-19/

Dated: 15th May, 2018

National Stock Exchange of India Ltd

Listing Department

Exchange Plaza

Bandra Kurla Complex

Bandra (E)

Mumbai- 400 051

NSE Symbol: BSL

Re: Quick Result Ref No.: 119282 dated 11/05/2018

Clarification for Financial results - BSL

Dear Sir/Ma'am,

We refer your mail dated May 14, 2018 and Non-compliance as per Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In this regard, please note that there was some network issue at our office premises and the nearby areas that is why we could not submit Financial Result within 30 minutes from end of board meeting i.e. before 3.30 P.M. Please therefore condone the marginal delay this time and we assure that this type of error shall not be repeated in future. Further, the Statement of Standalone Reconciliation of Equity as on 31/03/2017 is being attached herewith for your perusal.

Kindly take the same on record.

Thanking you,
Yours Faithfully
For BSL Limited

(Praveen Jain)
CFO & Co. Secretary
Enc: a/a



BSL LIMITED

CIN: L24302RJ1970PLC002266, Website: www.bslltd.com

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Regd. Office : Chittorgarh Road, Biliakalan, Mandpam, Bhilwara (Raj.) 311 001

4. Reconciliation of standalone financials results reported under previous Indian Generally Accepted Accounting Principles (IGAAP) to total comprehensive income in accordance with Ind AS is summarised as below:-

(₹ in Lac)			
Description	Note	Quarter Ended 31.03.2017	Corresponding Year Ended 31.03.2017
Net Profit as per Previous GAAP		185	552
Adjustment due to Actuarial Gain/(loss) recognised in OCI	(i)	36	56
Adjustment due to Deferred Revenue Expenditure in Finance Cost	(ii)	(2)	(7)
Adjustment due to deferred government grant in Depreciation Cost	(iii)	3	9
Adjustment due to CSR Obligation	(iv)	3	(2)
Tax Adjustment		(9)	(16)
Net profit as per Ind AS		216	592
Other Comprehensive Income			
Adjustment due to defined benefit plans	(i)	(36)	(56)
Adjustment due to effective cash flow hedge	(v)	153	57
Tax Adjustment on OCI		39	-
Total Comprehensive Income under Ind AS		294	593

Reconciliation of total Equity as on 31.03.2017

Particulars	Year Ended 31.03.2017
Total Equity Shareholders fund under previous GAAP	
Share Capital	1029
Reserves & Surplus	6908
Total	7937
Adjustments:	
Remeasurement effect of OCI - Cash Flow Hedge opening	(18)
Remeasurement effect of Deferred Revenue expenditure, Capital Grant & CSR expenditure	3
Remeasurement effect of OCI - Cash Flow Hedge closing	(19)
Total Adjustments to Equity	(34)
Equity as reported under IND AS	7903
Equity attributable to:-	
Equity Share Capital	1029
Other Equity	6874

Notes:-

- (i) As per Ind AS - 19 (Employee Benefit) - Actuarial Gain/loss are recognised in OCI and will not reclassify to Profit/loss in a subsequent period.
- (ii) As per Ind AS-109 (Financial Instruments) - Unamortised amount of processing cost shall be amortised over the remaining period of borrowings.
- (iii) As per Ind AS-20 (Accounting for Government Grants and Disclosure of Government Assistance) - Government grants related to assets, including non-monetary grants at fair value, shall be presented in the balance sheet by setting up the grant as deferred income.
- (iv) As per Ind AS-37 (Provision, Contingent liability and contingent assets) - Provision shall be recognised when an entity has a present obligation (legal or constructive) as a result of past event.
- (v) As per Ind AS-109 (Financial Instruments) - Effective portion of cash flow hedge is recognised in OCI, that will reclassify into P&L in subsequent period.

For BSL Limited



(ARUN CHURIWAL)

CHAIRMAN & MANAGING DIRECTOR

Place : Noida (U.P.)

Dated : 11/05/2018

DIN : 00001718