

February 15, 2016

Mr. Vishnu Vyas

National Stock Exchange of India Limited
'Exchange Plaza', Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
Fax Nos. 022-26598237/38,
022-26598347/48

Scrip Code No. IL&FSTRANS EQ

Dear Sirs,

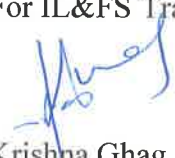
Re.: Clarification on stake sale

We refer to your communication dated February 13, 2016 seeking clarifications in connection with the intimation dated February 11, 2016 for sale of 49% equity stake in Rapid Metrorail Gurgaon Limited, subsidiary of the Company which are provided hereinbelow:

1. The equity shares held in Rapid Metrorail Gurgaon Limited (RMGL) were sold to Infrastructure Leasing & Financial Services Limited, Promoter of the Company
2. The transaction falls within the ambit of related party transactions and the same has been carried out at arm's length based on the valuation reports obtained from the Independent Valuers
3. Out of the Total Revenue of Rs. 6828.22 Crores and Networth of ₹ 5719.17 Crores of the Company for the Financial Year 2014-15, RMGL's contribution to the Total Revenue and Networth of the Company was Rs. 44.32 Crores (0.6%) and Rs. 477.18 Crores (8.3%) respectively;
4. The Agreement for Sale was entered into on December 30, 2015

Thank you

Yours faithfully,
For IL&FS Transportation Networks Limited


Krishna Ghag
Vice President &
Company Secretary