

Swan Energy Limited

(Formerly Swan Mills Limited)

6, Feltham House, 2nd Floor, 10 J. N. Heredia Marg, Ballard Estate, Mumbai 400001.
Tel.: 022-4058 7300 • Fax : +91-22-4058 7360 • Email : swan@swan.co.in
CIN: L17100MH1909PLC000294

Swan/nse

11th July, 2017

Dept. of Corporate Compliances,
National Stock Exchange Limited,
Exchange Plaza, Plot No. C/1, G Block
Bandra –Kurla Complex, Bandra-east,
Mumbai – 400 051

Scrip Code: SWANENERGY (NSE)

Dear Sir/Madam,

Subject: Clarification

In reply to your email, please find our reply as under.

1. Name of the target entity, details in brief such as size, turnover etc;

Ans. Triumph Offshore Private Limited, registered as Private limited company on 24th May 2017 with an Authorised & Paid up capital: Rs. one lac, Turnover: Nil

2. Whether the acquisition would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";

Ans. The acquisition would fall within related party transactions. The promoter/ promoter group/ group companies do not have any interest in the entity being acquired.

3. Industry to which the entity being acquired belongs;

Ans. Owning and Chartering of Ships and Floating vessels for Petroleum Oil & Gas marketing & Distribution

4. Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);

Ans. The target company is incorporated to own, purchase, charter, hire or otherwise acquire ships, FSRU'S, FSU'S, boats, vessels etc.. Acquisition of its 100% shares will facilitate Swan Energy Ltd. in pursuing its FSRU Project at Jafrabad, Gujarat.

5. Brief details of any governmental or regulatory approvals required for the acquisition;

Ans. NIL

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6. Indicative time period for completion of the acquisition;

Ans. One week.

7. Cost of acquisition or the price at which the shares are acquired;

Ans. Rs. 1,00,000/- for purchase of 10,000 equity shares of Rs. 10/- each at par.

8. Nature of consideration - whether cash consideration or share swap and details of the same;

Ans. Rs. 1,00,000/- for purchase of 10,000 equity shares of Rs. 10/- each.

9. Percentage of shareholding / control acquired and / or number of shares acquired;

Ans. 100%. 10,000 shares acquired.

10. Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).

Ans. Date of incorporation of target company: 24/05/2017, Turnover: Nil,

This is for your information and record please.

Thanking you,

Yours faithfully,

For Swan Energy Limited



(Arun S. Agarwal)
Company Secretary