



Good Luck Steel Tubes Ltd.

(A Govt. of India Recognised Export House)

Manufacturers & Exporters of :

ERW BLACK / GALVANIZED STEEL TUBES

COLD ROLLED BLACK & GALVANIZED COILS / SHEETS (GP/GC)

(ON D.G.S. & D.RATE CONTRACT)

Admn. Office : "GOODLUCK HOUSE" Ambedkar Road, GHAZIABAD-201001 (U.P.) INDIA

Phone : 91-120-4196600, 4196700

Fax : 91-120-4196666, 4196777



Date: September 8, 2015

Ref. No.

Date

Amit Phatak

Assistant Manager - Listing Compliance

National Stock Exchange of India Ltd.

Exchange Plaza, C-1, Block G,

Bandra Kurla Complex,

Bandra (E), Mumbai - 400 051

Ref: Your mail dated September 8, 2015

Sub: Clarification

With reference to the clarification sought by you through your mail dated September 8, 2015, we wish to submit as below:

1. The proposed Transferor Company - M/s Masterji Metalloys Private Limited is a wholly owned subsidiary of Good Luck Steel Tubes Limited. The proposed amalgamation may be considered as a Related Party Transaction. However, the proposed amalgamation will be on an arms' length basis and strictly in compliance with the applicable provisions of the Companies Act, Listing Agreement and SEBI Regulations, etc.
2. It may be noted that Good Luck Steel Tubes Limited is a professionally managed Company and has several Independent Directors on its Board. The proposed Scheme of Amalgamation and other documents will be subject matter of scrutiny and approval by the Audit Committee, the Board of Directors, the public shareholders of Good Luck Steel Tubes Limited and subsequent approval by the Hon'ble High Court. It may be noted that since the proposed Transferor Company is a wholly owned subsidiary of Good Luck Steel Tubes Limited; there won't be any share swap / consideration payable for proposed amalgamation and no share would be issued upon proposed amalgamation. Accordingly, there won't be any change in the shareholding pattern of the listed transferee company.
3. The Transferor Company M/s Marterji Metalloys Private Limited is engaged in the business of manufacturing of steel products and job work and other related activities. The Transferee Company - Good Luck Steel Tubes Limited is mainly engaged in the business of manufacturing of steel tubes, other steel products and other related activities. The proposed amalgamation will



Regd. Office : 5/102, Sikka Complex (1st Floor) Community Centre, Preet Vihar, Vikas Marg, Delhi-110 092 INDIA

CIN - L74899DL1986PLC050910 Telefax No. : 91-11-22514254

E-mail : goodluck@goodlucksteel.com

Website : www.goodlucksteel.com

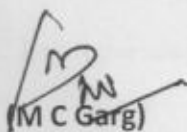
result in business synergy and consolidation of business activities of the Transferor and Transferee Companies.

Please note that the Board of Directors has only given its in-principle approval to the proposed amalgamation on September 7, 2015. We are working on various aspects of the proposed amalgamation and will submit all necessary documents after the draft Scheme of Amalgamation is approved by the Audit Committee and the Board of Directors.

This is for your information and record.

Thanking You.

For Good Luck Steel Tubes Limited


(M C Garg)

Whole Time Director



Date: 08/09/2015

Place: Ghaziabad