STEEL STRIPS GROUP

STEEL STRIPS WHEELS LTD.
CIN: L27107PB1985PLC006159
Head Office : **ISO /TS16949 Certified**
SCO 49-50, Sector-26,
Madhya Marg, Chandigarh -160 019 (INDIA)
Tel : +91-172-2793112, 2790979, 2792385
Fax : +91-172-2794834, 2790887
Website : www.sswlindia.com

Dated 08.08.2016

The National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

Sub: Clarification_SSWL

Sir,

This has reference to your E- mail dated 08.08.2016 with respect to our announcement submitted to the Exchange dated Aug 05, 2016, regarding "SSWL bags USD 55 Mln Exports business from USA".

On basis of above Company are required to clarify following:-
1. Significant terms and conditions of order(s)/contract(s) awarded in brief;

SSWL>> Order is for two 15" CED Black Ground Steel wheels to be supplied to Elio Motors, USA for their vehicle to be launched in late 2017. Supplies to be made from Chennai plant to Elio's plant in Shreveport, Louisiana.

2. Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at arms length.

SSWL>> The aforesaid export order/contract does not fall within related party transactions.

3. Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof;

SSWL>> Promoter/Promoter group/Group companies have no interest in the entity (Elio Motors) that awarded the aforesaid export order/contract

4. Time period by which the order(s)/contract(s) is to be executed;

SSWL>> Series supplies expected to start by June 2017 with projected demand provided for next 5 years.

Kindly take the same on your record please.

Thanking you.
Yours faithfully,
For Steel Strips Wheels Limited

(Shaman Jindal)
GM-Cum-Company Secretary