izmo

Date: 04.06.2018

To
The General Manager – Listing
National Stock Exchange of India Ltd
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra(E), Mumbai-400051

Scrip Code: IZMO

Sub: Clarification regarding NSE letter Ref: NSE/LIST/FR/6892, Dated 31st May, 2018

Dear sir/Madam,

With reference to the clarification sought by NSE vide letter Ref: NSE/LIST/FR/6892, dated 31st May, 2018, we wish to inform you that the company has subsequently uploaded and intimated the full set of Financial results in the PDF attachment in **"full results"** and **"declaration for auditor reports with unmodified opinion"** .

The full set of financial results along with notes to accounts submitted will itself clarify your points as per notice:

1. The financial results submitted as per Schedule III of Companies Act, 2013;

2. Since our company operates in one reportable segment only, there is no requirement for separate segment reporting;

3. The full set of Financial Results submitted consist all the details to the points listed by the Stock exchange in the notice sent.

We are once again attaching the full set of financial results for your kind reference.

You are requested to kindly take the above information on your record.

Thanking You,

Yours Faithfully
For IZMO Ltd

IZMO Limited Bangalore

Mr. Suraj Kumar Sahu
Company Secretary & Compliance Officer

izmo Ltd.
177/2C, Bilekahalli Industrial Area,
Bannerghatta Road, Bangalore-560 076, India

Phone : +91 80 67125400
Fax : +91 80 67125408
Email : info@izmoltd.com

www.izmoltd.com
CIN: L72200KA1995PLC018734

izmo

	Statement of Consolidated Audited Financial Results for the Quarter 31-03-2018					
						(Rs. in Lakhs)
	Particulars	Quarter Ended			Year Ended	
		Audited	Un-Audited	Audited*	Audited	Audited *
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
1	Revenue from Operation	1,719.52	1,664.34	1,334.60	6,298.66	5,428.07
2	Other Income	85.03	112.25	106.15	507.48	424.73
3	**Total Income**	**1,804.55**	**1,776.59**	**1,440.75**	**6,806.14**	**5,852.80**
4	**Expenses**					
	(a) Cost of Materials Consumed	-	-	-	-	-
	(b) Purchase of traded Stock (Direct Cost)	27.46	14.23	16.18	71.62	70.22
	(c) Changes in Inventories	1.06	-	0.78	0.55	0.87
	(d) Employee Benefit Expense	872.06	701.76	652.76	2,961.29	2,213.23
	(e) Financial Cost	28.24	26.20	76.91	118.68	118.37
	(f) Depreciation and Amortisation expense	315.35	162.44	413.95	1,225.61	1,192.52
	(g) Other Expenses	360.68	554.23	236.23	1,533.37	1,866.49
	Total Expenses	**1,604.85**	**1,458.86**	**1,396.81**	**5,911.12**	**5,461.70**
5	**Profit/(Loss) before Exceptional/Extraordinary items and Tax for the period (3-4)**	**199.70**	**317.73**	**43.93**	**895.02**	**391.09**
6	**Exceptional/Extraordinary items**	191.22	-	-	191.22	-
7	**Profit/(Loss) before Tax for the period (5-6)**	**8.48**	**317.73**	**43.93**	**703.80**	**391.09**
6	Tax Expense:					
	a) Current tax	(34.54)	-	(21.77)	(34.54)	(21.77)
	b) Deferred tax	(64.11)	-	95.97	(64.11)	95.97
7	**Profit/(Loss) for the period (5-6)**	**(90.16)**	**317.73**	**118.13**	**605.16**	**465.29**
	Other Comprehensive Income					
8	Items that will be reclassified to profit or loss					
	fair value changes on investment, net	23.07	0.06	(8.15)	23.07	(8.09)
9	Items that will not be reclassified to profit or loss	-	-	16.09	-	16.09
10	**Total other Comprehensive Income**	**23.07**	**0.06**	**7.94**	**23.07**	**8.00**
11	**Total Comprehensive Income for the Period**	**(67.09)**	**317.79**	**126.07**	**628.23**	**473.29**
12	Paid-up Equity Share Captial (Face value Rs.10/- per share)	1,282.17	1,282.17	1,216.23	1,282.17	1,216.23
13	Reserves	**17,648.18**	**17,636.07**	**16,830.78**	**17,648.18**	**16,830.78**
14	Earnings Per Share (Face of share at Rs.10/- each) (not Annualised)					
	(a) Basic	(0.70)	2.48	0.97	4.72	3.83
	(b) Diluted	(0.70)	2.48	0.97	4.72	3.83
	See accompanying notes to the Financial Results.					
	* Restated as per Ind-AS					

For IZMO Limited
Authorised Signatory

For IZMO Limited
Authorised Signatory

For IZMO Limited
Authorised Signatory

IZMO Limited Bangalore

GURU PRAKASH V. M. No. 228938 Bangalore CHARTERED ACCOUNTANT

izmo Ltd.
177/2C, Bilekahalli Industrial Area,
Bannerghatta Road, Bangalore-560 076, India

Phone : +91 80 67125400
Fax : +91 80 67125408
Email : info@izmoltd.com

www.izmoltd.com
CIN: L72200KA1995PLC018734

izmo

IZMO LIMITED
CONSOLIDATED BALANCE SHEET AS AT MARCH 31,2018

(Amt. in Rs. Lakhs)

Particulars	As at March 31,2018	As at March 31,2017	As at April 01,2016
I. ASSETS			
Non-current assets			
(a) Property, plant and equipment	243.24	287.12	326.98
(b) Capital work-in-progress	198.70	526.48	229.05
(c) Investment Property	219.95	244.46	267.04
(d) Other Intangible assets	17,434.12	15,832.26	15,668.76
(e) Financial assets	-	-	-
(i) Investments	-	64.84	20.41
(f) Deferred tax assets	166.90	184.35	88.91
(g) Other non-current assets	470.31	444.33	424.67
Total Non-current assets	**18,733.23**	**17,583.83**	**17,025.82**
Current assets			
(a) Inventories	0.53	1.08	1.95
(b) Financial assets	-	-	-
(i) Investments	-	938.42	1,642.33
(ii) Trade receivables	1,748.13	1,271.82	631.34
(iii) Cash and cash equivalents	469.86	282.98	533.48
(v) Other financial assets	1,810.26	1,757.32	2,142.44
Total Current assets	**4,028.77**	**4,251.61**	**4,951.24**
TOTAL ASSETS	**22,762.00**	**21,835.44**	**21,977.06**
I. EQUITY AND LIABILITIES			
Shareholders' funds			
(a) Share capital	1,282	1,216	1,210
(b) Other equity	17,648	16,831	16,318
TOTAL EQUITY	**18,930.34**	**18,047.01**	**17,527.94**
II. LIABILITIES			
Non-current liabilities			
(a) Financial liabilities			
(i) Borrowings	1,319.00	1,699.28	239.28
(ii) Other financial liabilities	116.59	167.14	204.75
(b) Provisions	138.80	110.88	85.64
Total Non current liabilities	**1,574.40**	**1,977.31**	**529.67**
Current liabilities			
(a) Financial liabilities			
(i) Borrowings	-	675.02	2,485.07
(ii) Trade payables	-	-	-
(i) micro and small enterprises, and	-	-	-
(ii) other than micro and small enterprises	774.91	842.43	367.60
(iii) Other Financial Liabilities	5.00	3.30	29.83
(b) Provisions	28.20	24.67	11.44
(c) Other current liabilities	1,422.14	265.70	1,025.82
(d) Current Tax Liabilities (Net)	27.01	-	-
Total Current liabilities	**2,257.26**	**1,811.12**	**3,919.75**
TOTAL EQUITY AND LIABILITIES	**22,762.00**	**21,835.44**	**21,977.36**

For IZMO Limited
Authorised Signatory

For IZMO Limited
Authorised Signatory

For IZMO Limited
Authorised Signatory

GURU PRAKASH V. M. No. 228938 Bangalore CHARTERED ACCOUNTANT

IZMO Limited Bangalore

izmo Ltd.
177/2C, Bilekahalli Industrial Area,
Bannerghatta Road, Bangalore-560 076, India

Phone : +91 80 67125400
Fax : +91 80 67125408
Email : info@izmoltd.com

www.izmoltd.com
CIN: L72200KA1995PLC018734

Guru Prakash V
Chartered Accountant

Independent Auditor's Report

To the Members of Izmo Limited

Report on the Consolidated Financial Statements

I have audited the accompanying consolidated financial statements of **Izmo Limited** (herein referred to as 'the Company') and its subsidiaries (the Company and its subsidiaries together referred to as 'the Group'), comprising the Consolidated Balance Sheet as at March 31, 2018, the Consolidated Statement of Profit and Loss (including other comprehensive income), the Consolidated Statement of Changes in Equity, the Consolidated Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Consolidated Financial Statements

The Company's Board of Directors is responsible for the preparation of these consolidated financial statements in terms of the requirements of the Companies Act, 2013 (herein referred to as 'the Act') that give a true and fair view of the consolidated financial position, consolidated financial performance including other comprehensive income, consolidated statement of changes in equity and consolidated cash flows of the Group in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; the selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Directors of the Company, as aforesaid.

Auditors' Responsibility

My responsibility is to express an opinion on these consolidated financial statements based on my audit.

In conducting my audit, I have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

I conducted my audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material

GURU PRAKASH V. M. No. 220938 Bangalore CHARTERED ACCOUNTANT

#297, 1st Floor, 35th Cross, 7th C Main, Jayanagar 4th Block, Bangalore - 560011
Ph: +91 80416 66095 Mob: 99007 79562 Email: caguru.v4@gmail.com

misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the consolidated financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Board of Directors, as well as evaluating the overall presentation of the consolidated financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion on the consolidated financial statements.

Opinion

In my opinion and to the best of my information and according to the explanations given to me, the aforesaid consolidated financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Group as at March 31, 2018 and its consolidated profit, consolidated total comprehensive income, consolidated statement of changes in equity and its cash flows for the year ended on that date, subject to reservations provided in the other matters.

Other Matters

I have not audited the financial statements / financial Information of the subsidiaries incorporated outside India. The Consolidated Financial statements are as furnished and certified by the Management reflecting total net worth of Rs. 189.30 Crores as at 31st March 2018 and total revenue from operations of Rs. 62.99 Crores for the year ended. The Financial Statements of subsidiaries incorporated outside India are unaudited and have been certified by the Management.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143 (3) of the Act, based on my audit, I report that:

   a) I have sought and obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of my audit of the aforesaid consolidated financial statements.

   b) In my opinion proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept so far as it appears from my examination of those books;

   c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss (including other comprehensive income), Consolidated Statement of Changes in Equity and the Consolidated Cash Flow Statement dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of consolidated financial statements;

   d) In my opinion, the aforesaid consolidated financial statements comply with the Indian Accounting Standards prescribed under Section 133 of the Act;

   e) On the basis of the written representations received from the directors of the company as on March 31, 2018 taken on record by the Board of Directors of the

GURU PRAKASH V. M.No. 28938 Bangalore CHARTERED ACCOUNTANT

Company and its subsidiary companies incorporated in India, none of the directors of the Group companies incorporated in India is disqualified as on March 31, 2018 from being appointed as a director in terms of Section 164 (2) of the Act;

f) With respect to the adequacy of the internal financial controls over financial reporting and the operating effectiveness of such controls, refer to my separate report in "Annexure A" which is based on the auditor's report of the Company and its subsidiary companies incorporated in India. My report expresses an unmodified opinion on the adequacy and operating effectiveness of the internal financial controls over financial reporting of those companies for the reasons stated therein.

g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in my opinion and to the best of my information and according to the explanations given to me:

i. The consolidated financial statements disclose the impact of pending litigations on the consolidated financial position of the Group.

ii. The Group did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Group.

GURU PRAKASH V. M. No. 228938 Bangalore CHARTERED ACCOUNTANT

CA Guru Prakash V
Chartered Accountant
M. No: 228938

Place: Bangalore
Date: 30th May 2018

#297, 1st Floor, 35th Cross, 7th C Main, Jayanagar 4th Block, Bangalore - 560011
Ph: +91 80416 66095 Mob: 99007 79562 Email: caguru.v4@gmail.com

Guru Prakash V
Chartered Accountant

Annexure - A to the Auditors' Report

(Referred to in paragraph (f) under 'Report on Other Legal and Regulatory Requirements' section of my report to the Members of **Izmo Limited** of even date)
Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

In conjunction with my audit of the consolidated financial statements of the Company as of and for the year ended March 31, 3018, I have audited the internal financial controls over financial reporting of **Izmo Limited** (herein referred to as 'the Company') and its subsidiary companies, which are companies incorporated in India, as of that date.

Management's Responsibility for Internal Financial Controls

The Board of Directors of the Company and its subsidiary companies, which are companies incorporated in India, are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the respective companies considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

My responsibility is to express an opinion on the internal financial controls over financial reporting of the Company and its subsidiary companies, which are companies incorporated in India, based on my audit. I conducted my audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting ("the Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing, prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

My audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. My audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.
I believe that the audit evidence I have obtained, is sufficient and appropriate to provide a basis for my audit opinion on the Company's internal financial controls system over financial reporting of the Company and its subsidiary companies, which are companies incorporated in India.

GURU PRAKASH V. M. No. 228938 Bangalore CHARTERED ACCOUNTANT

#297, 1st Floor, 35th Cross, 7th C Main, Jayanagar 4th Block, Bangalore - 560011
Ph: +91 80416 66095 Mob: 99007 79562 Email: caguru.v4@gmail.com

Guru Prakash V
Chartered Accountant

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In my opinion and to the best of my information and according to the explanations given to me, the Company and its subsidiary companies, which are companies incorporated in India, have, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2018, based on the internal control over financial reporting criteria established by the respective companies considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

GURU PRAKASH V. M. No. 228938 Bangalore CHARTERED ACCOUNTANT

CA Guru Prakash V
Chartered Accountant
M. No.: 228938

Place: Bangalore
Date: 30th May 2018

#297, 1st Floor, 35th Cross, 7th C Main, Jayanagar 4th Block, Bangalore - 560011
Ph: +91 80416 66095 Mob: 99007 79562 Email: caguru.v4@gmail.com

izmo

Statement of Stand alone Audited Financial Results for the Quarter ended 31-03-2018

(Rs. in Lakhs)

	Particulars	Quarter Ended			Year Ended	
		Audited	Un-Audited	Audited *	Audited	Audited *
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
1	Revenue from Operation	549.42	638.33	468.10	2,260.00	2,163.90
2	Other Income	40.93	112.25	99.87	463.38	344.80
3	**Total Income**	**590.36**	**750.57**	**567.97**	**2,723.38**	**2,508.70**
4	**Expenses:**					
	(a) Cost of Materials Consumed	-	-	-	-	-
	(b) Purchase of traded Stock (Direct Cost)	27.46	14.23	16.18	71.62	70.22
	(c) Changes in Inventories	1.06	-	0.78	0.55	0.87
	(d) Employee Benefit Expense	484.32	381.35	350.24	1,665.94	1,157.34
	(e) Finance Cost	28.24	26.20	76.03	118.68	118.10
	(f) Depreciation and Amortisation expense	67.88	18.07	149.81	121.16	586.94
	(g) Other Expenses	228.08	133.25	113.73	597.28	574.66
	Total Expenses	**837.04**	**573.10**	**706.77**	**2,575.23**	**2,508.13**
5	**Profit/(Loss) before Exceptional/Extraordinary items and Tax for the period (3-4)**	**(246.69)**	**177.47**	**(138.80)**	**148.15**	**0.57**
6	**Exceptional/Extraordinary items**	-	-	-	-	-
7	**Profit/(Loss) before Tax for the period (5-6)**	**(246.69)**	**177.47**	**(138.80)**	**148.15**	**0.57**
6	Tax Expense:					
	a) Current tax	(34.54)	-	(21.77)	(34.54)	(21.77)
	b) Deferred tax	(64.11)	-	95.97	(64.11)	95.97
7	**Profit/(Loss) for the period (5-6)**	**(345.33)**	**177.47**	**(64.60)**	**49.50**	**74.77**
	Other Comprehensive Income					
8	Items that will be reclassified to profit or loss					
	fair value changes on investment, net	-	**0.06**	**(8.15)**	-	**(8.09)**
9	Items that will not be reclassified to profit or loss	**23.08**	-	**16.09**	**23.08**	**16.09**
10	**Total other Comprehensive Income**	**23.08**	**0.06**	**7.94**	**23.08**	**8.00**
11	**Total Comprehensive Income for the Period**	**(322.25)**	**177.53**	**(56.66)**	**72.58**	**82.77**
12	Paid-up Equity Share Captial (Face value Rs.10/- per share)	1,282.17	1,282.17	1,216.23	1,282.17	1,216.23
13	Reserves	15,502.87	15,769.10	15,241.21	15,502.87	15,241.21
14	Earnings Per Share (Face of share at Rs.10/- each) (not Annualised)					
	(a) Basic	(2.69)	1.38	(0.53)	0.39	0.61
	(b) Diluted	(2.69)	1.38	(0.53)	0.39	0.61

See accompanying notes to the Financial Results.

* Restated as per Ind-AS

For IZMO Limited
Authorised Signatory

For IZMO Limited
Authorised Signatory

For IZMO Limited
Authorised Signatory

IZMO Limited Bangalore

GURU PRAKASH V. M. No. 228938 Bangalore CHARTERED ACCOUNTANT

izmo Ltd.
177/2C, Bilekahalli Industrial Area,
Bannerghatta Road, Bangalore-560 076, India

Phone : +91 80 67125400
Fax : +91 80 67125408
Email : info@izmoltd.com

www.izmoltd.com
CIN: L72200KA1995PLC018734

izmo

IZMO LIMITED
STANDALONE BALANCE SHEET AS AT MARCH 31,2018

(Amt. in Rs. Lakhs)

Particulars	As at March 31,2018	As at March 31,2017	As at April 01,2016
I. ASSETS			
Non-current assets			
(a) Property, plant and equipment	183.89	183.33	207.79
(b) Capital work-in-progress	-	387.98	229.05
(c) Investment Property	216.16	226.97	237.78
(d) Other Intangible assets	349.89	10.32	511.14
(e) Financial assets	-	-	-
(i) Investments	16,009.38	16,009.38	16,029.79
(f) Deferred tax assets	166.90	184.35	88.91
(g) Other non-current assets	395.81	374.10	366.54
Total Non-current assets	**17,322.03**	**17,376.43**	**17,671.00**
Current assets			
(a) Inventories	0.53	1.08	1.95
(b) Financial assets	-	-	-
(i) Investments	-	938.42	1,642.33
(ii) Trade receivables	2,386.60	1,962.07	1,622.98
(iii) Cash and cash equivalents	24.38	69.47	239.33
(iv) Other financial assets	471.02	551.53	515.40
Total Current assets	**2,882.53**	**3,522.56**	**4,022.00**
TOTAL ASSETS	**20,204.56**	**20,898.99**	**21,692.99**
I. EQUITY AND LIABILITIES			
Shareholders' funds			
(a) Share capital	1,282.17	1,216.23	1,209.87
(b) Other equity	15,502.96	15,241.21	15,119.03
TOTAL EQUITY	**16,785.13**	**16,457.44**	**16,328.90**
II. LIABILITIES			
Non-current liabilities			
(a) Financial liabilities			
(i) Borrowings	1,319.00	1,699.28	239.28
(ii) Other financial liabilities	116.88	167.14	204.75
(b) Provisions	138.80	110.88	85.64
Total Non current liabilities	**1,574.69**	**1,977.31**	**529.67**
Current liabilities			
(a) Financial liabilities			
(i) Borrowings	-	675.02	2,485.07
(ii) Trade payables	-	-	-
(i) micro and small enterprises, and	-	-	-
(ii) other than micro and small enterprises	1,330.92	1,280.94	1,420.96
(iii) Other Financial Liabilities	152.31	149.33	654.60
(b) Provisions	20.30	24.67	11.44
(c) Other current liabilities	306.30	334.28	262.36
(d) Current Tax Liabilities (Net)	34.91	-	-
Total Current liabilities	**1,844.74**	**2,464.25**	**4,834.43**
TOTAL EQUITY AND LIABILITIES	**20,204.56**	**20,898.99**	**21,692.99**

For IZMO Limited
Authorised Signatory

For IZMO Limited
Authorised Signatory

For IZMO Limited
Authorised Signatory

GURU PRAKASH V. M. No. 228938 Bangalore CHARTERED ACCOUNTANT

IZMO Limited Bangalore

izmo Ltd.
177/2C, Bilekahalli Industrial Area,
Bannerghatta Road, Bangalore-560 076, India

Phone : +91 80 67125400
Fax : +91 80 67125408
Email : info@izmoltd.com

www.izmoltd.com
CIN: L72200KA1995PLC018734

Guru Prakash V
Chartered Accountant

Independent Auditor's Report

To the Members of Izmo Limited

Report on the Standalone Financial Statements

I have audited the accompanying standalone financial statements of **Izmo Limited** ('the Company'), which comprise the balance sheet as at 31 March 2018, the statement of profit and loss (including other comprehensive Income), the statement of changes in Equity and the statement of cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

My responsibility is to express an opinion on these standalone financial statements based on my audit.

In conducting my audit, I have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder and the Order issued under Sec 143(11) of the Act.

I conducted my audit of the standalone financial statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the standalone financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the standalone financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error. In

GURU PRAKASH V. M. No. 208938 Bangalore CHARTERED ACCOUNTANT

#297, 1st Floor, 35th Cross, 7th C Main, Jayanagar 4th Block, Bangalore - 560011
Ph: +91 80416 66095 Mob: 99007 79562 Email: caguru.v4@gmail.com

making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the standalone financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the standalone financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion on the standalone financial statements.

Opinion

In my opinion and to the best of my information and according to the explanations given to me, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2018 and its profit, total comprehensive income, the changes in equity and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143 (3) of the Act, I report that:

   a) I have sought and obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of my audit.

   b) In my opinion proper books of account as required by law have been kept by the Company so far as it appears from my examination of those books;

   c) The Balance Sheet, the Statement of Profit and Loss including other comprehensive income, Statement of Changes in Equity and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;

   d) In my opinion, the aforesaid standalone financial statements comply with the Indian Accounting Standards prescribed under Section 133 of the Act;

   e) On the basis of the written representations received from the directors of the company as on 31 March 2018 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2018 from being appointed as a director in terms of Section 164 (2) of the Act;

   f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to my separate report in "Annexure A". My report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.

   g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in my opinion and to the best of my information and according to the explanations given to me:

Guru Prakash V
Chartered Accountant

i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements – Refer Note 46 to the financial statements;

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

2. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, I give in the "Annexure B", a statement on the matters specified in the paragraph 3 and 4 of the Order.

GURU PRAKASH V. M. No. 228938 Bangalore CHARTERED ACCOUNTANT

Guru Prakash V
Chartered Accountant
M. No: 228938

Place: Bangalore
Date: 30th May 2018

#297, 1st Floor, 35th Cross, 7th C Main, Jayanagar 4th Block, Bangalore - 560011
Ph: +91 80416 66095 Mob: 99007 79562 Email: caguru.v4@gmail.com

Guru Prakash V
Chartered Accountant

Annexure - A to the Auditors' Report

(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the members of **Izmo Limited** of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

I have audited the internal financial controls over financial reporting of **IZMO Limited** ("the Company") as of 31st March 2018 in conjunction with my audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

My responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on my audit. I conducted my audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

My audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. My audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.
I believe that the audit evidence I have obtained, is sufficient and appropriate to provide a basis for my audit opinion on the Company's internal financial controls system over financial reporting.

GURU PRAKASH V. M. No. 228938 Bangalore CHARTERED ACCOUNTANT

#297, 1st Floor, 35th Cross, 7th C Main, Jayanagar 4th Block, Bangalore - 560011
Ph: +91 80416 66095 Mob: 99007 79562 Email: caguru.v4@gmail.com

Guru Prakash V
Chartered Accountant

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of standalone financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In my opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

GURU PRAKASH V. M. No. 228938 Bangalore CHARTERED ACCOUNTANT

Guru Prakash V
Chartered Accountant
M. No: 228938

Place: Bangalore
Date: 30th May 2018

#297, 1st Floor, 35th Cross, 7th C Main, Jayanagar 4th Block, Bangalore - 560011
Ph: +91 80416 66095 Mob: 99007 79562 Email: caguru.v4@gmail.com

Guru Prakash V
Chartered Accountant

Annexure B to the Independent Auditor's Report:

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report to the members of **Izmo Limited** of even date)

i) In respect of the Company's fixed assets:

a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.

b) The Company has a program of verification to cover all the items of its fixed assets in a phased manner which, in my opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the program, certain fixed assets were physically verified by the Management during the year. According to the information and explanations given to me, no material discrepancies were noticed on such verification.

c) According to the information and explanations given to me, the records examined by me and based on the examination of the conveyance deeds provided to me, I report that, the title deeds, comprising all the immovable properties of land and buildings which are freehold, are held in the name of the Company as at the Balance Sheet date.

ii) In my opinion and according to the information and explanations given to me, the inventories have been verified by the management at reasonable intervals in relation to size of the Company and nature of business and no material discrepancies were noticed on physical verification.

iii) According to the information and explanations given to me, the Company has not granted unsecured loans to body corporate, covered in the register maintained under section 189 of the Companies Act, 2013 ('the Act'), in respect of which:

iv) In my opinion and according to the information and explanations given to me, the Company has complied with the provisions of section 185 and 186 of the Act in respect of grant of loans, making investments and providing guarantees and securities, as applicable.

v) The Company has not accepted deposits during the year and does not have any unclaimed deposits as at March 31, 2018 and therefore, the provisions of the clause 3 (v) of the Order are not applicable to the Company.

vi) The maintenance of cost records has not been specified by the Central Government under section 148(1) of the Companies Act, 2013 for the business activities carried out by the Company. Thus reporting under Clause 3(vi) of the order is not applicable to the Company.

GURU PRAKASH V. CHARTERED ACCOUNTANT Bangalore

#297, 1st Floor, 35th Cross, 7th C Main, Jayanagar 4th Block, Bangalore - 560011
Ph: +91 80416 66095 Mob: 99007 79562 Email: caguru.v4@gmail.com

Guru Prakash V
Chartered Accountant

vii) According to the information and explanations given to me, in respect of statutory dues:

a) The company has generally been regular in depositing undisputed statutory dues, including Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, Goods and Service Tax, Duty of Customs, Value Added Tax, Cess and other material statutory dues applicable to it with the appropriate authorities.

b) There were no undisputed amounts payable in respect of Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, Goods and Service Tax, Duty of Customs, Value Added Tax, Cess and other material statutory dues in arrears as at March 31, 2018 for a period of more than six months from the date they became payable.

c) According to the information and explanations given to me, there are no material dues of duty of customs which have not been deposited with the appropriate authorities on account of any dispute. However, according to information and explanations given to me, the following dues of income tax and Karnataka Value Added Tax have not been deposited by the Company on account of disputes:

Name of the statute	Nature of dues	Amount (Rs)	Amount Paid Under Protest (Rs)	Period to which the amount relates	Forum where dispute is pending
Income Tax Act, 1961	Transfer Pricing	1,27,40,080	NIL	F.Y 2008-09	Rectification filed with the Assessing officer; Appeal filed with the High Court
Income Tax Act, 1961	Transfer Pricing	3,67,50,932	70,00,000	F.Y 2009-10	Appellate Tribunal
Income Tax Act, 1961	Transfer Pricing	3,09,10,300	NIL	F.Y 2010-11	Appellate Tribunal
Income Tax Act, 1961	Income Tax	84,23,520	NIL	F.Y 2012-13	CIT Appeals
Income Tax Act, 1961	Income Tax	5,10,33,800	NIL	F.Y 2013-14	CIT Appeals
Karnataka Value Added Tax act, 2003	VAT & CST	42,13,689	15,89,738	F.Y 2010-11	JCCT (A)-4

GURU PRAKASH V. M.No. 228938 Bangalore CHARTERED ACCOUNTANT

#297, 1st Floor, 35th Cross, 7th C Main, Jayanagar 4th Block, Bangalore - 560011
Ph: +91 80416 66095 Mob: 99007 79562 Email: caguru.v4@gmail.com

viii) According to the Information and explanations given to me and on the basis of examination of books of accounts, The Company has been repaying the loans as per the agreed terms during the F.Y.2017.18.

ix) The Company has not raised money by way of initial public offer or further public offer (including debt instruments) or term loans and hence reporting under Clause 3(ix) of the Order is not applicable to the Company.

x) To the best of my knowledge and according to the information and explanations given to me, no fraud by the Company or no material fraud on the Company by its officers or employees has been noticed or reported during the year.

xi) In my opinion and according to the information and explanations given to me, the company has paid/ provided managerial remuneration in accordance with the requisite approvals mandated by the provision of the section 197 read with Schedule V to the Act.

xii) The Company is not a Nidhi Company and hence, paragraph 3(xii) of the Order is not applicable to the Company.

xiii) In my opinion and according to the information and explanations given to me, the company is in compliance with sections 177 and 188 of the Companies Act, 2013 where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards.

xiv) According to the information and explanations given to me and based on my examination of the records of the Company, the Company has made private placement of shares to lender Company for consideration other the cash during the year and has generally complied with the applicable provisions of the Companies Act, 2013 and the Rules made there-under, However, the Company has not made any preferential allotment and private placement of fully or partly convertible debentures during the year.

xv) In my opinion and according to the information and explanations given to me, during the year the Company has not entered into non-cash transactions with directors or persons connected to its Directors and hence provisions of Section 192 of the Companies Act, 2013 are not applicable to the Company.

xvi) The Company is not required to be registered under Section 45-IA of Reserve Bank of India Act, 1934

GURU PRAKASH V. M. No. 228938 Bangalore CHARTERED ACCOUNTANT

Guru Prakash V
Chartered Accountant
M. No: 228938

Place: Bangalore
Date: 30th May 2018

izmo

Izmo Limited

A reconciliation of financial results as reported under Previous Indian GAAP (referred as "IGAAP') and IND-AS for the quarter and year ended 31 st March,2017 is summarised below:

(Amt. In Rs. Lakhs)

Particulars	Standalone		Consolidated	
	Quarter ended 31.03.2017	Year ended 31.03.2017	Quarter ended 31.03.2017	Year ended 31.03.2017
Net Profit as per previous GAAP (Indian GAAP)	(33.37)	106.01	149.37	496.53
Ind AS adjustments:				
Acturial loss on employee defined benefit funds recognised in Other Comprehensive Income	(12.10)	(12.10)	(12.10)	(12.10)
Others	(39.39)	(39.33)	(39.39)	(39.33)
Net Profit as per Ind AS	**(84.85)**	**54.58**	**97.88**	**445.10**
Other Comprehensive Income, net of Income Tax	28.19	28.19	28.19	28.19
Total Comprehensive Income for the Year	(56.66)	82.77	126.07	473.29

A reconciliation of equity as reported under Previous Indian GAAP (referred as "IGAAP') and IND-AS for the quarter and year ended 31 st March,2017 is summarised below:

(Amt. In Rs. Lakhs)

Particulars	Standalone		Consolidated	
	Quarter ended 31.03.2017	Year ended 31.03.2017	Quarter ended 31.03.2017	Year ended 31.03.2017
Equity under previous GAAP	**15076.11045**	**15,076.11**	**16,665.68**	**16,665.68**
Effect of Transition to Ind AS:				
Mark to Market on current investments	211.67	211.67	211.67	211.67
Fair value adjustments on rental deposits receivable	0.29	0.29	0.29	0.29
Fair value adjustments on rental deposits refundable	(0.20)	(0.20)	(0.20)	(0.20)
Deferred taxes on Ind AS adjustments	(46.66)	(46.66)	(46.66)	(46.66)
Equiy as per INDAS	**15,241.21**	**15,241.21**	**16,830.78**	**16,830.78**

For IZMO Limited

Authorised Signatory

IZMO Limited Bangalore

izmo Ltd.
177/2C, Bilekahalli Industrial Area,
Bannerghatta Road, Bangalore-560 076, India

Phone : +91 80 67125400
Fax : +91 80 67125408
Email : info@izmoltd.com

www.izmoltd.com
CIN: L72200KA1995PLC018734

izmo

Notes:

1. The above audited Q4 and Annual results for the financial year ended 31st March, 2018 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30-05-2018.
2. Statutory Audit of financial results for the Q4 and financial year has been carried out by the Auditors.
3. Investors Grievances during the quarter: Received - Nil, Attended - Nil, Pending - Nil.
4. The Company has added around 50 clients in USA and Europe including Espace Europa, Promodis, Extreme Ventures LLC and Peugeot.
5. The data analytics division is also gaining momentum and client signups are increasing on a monthly basis. It is one of the most robust analytics software available for the automotive sector in the international market.
6. The Izmo Visualizer product has garnered rave reviews from clients like Nissan. Company has applied for a Patent for this unique product developed by its new technology division. We expect major growth to come from this product in the next few years.
7. Company's expansion into the defense vertical is in full swing. The licenses for arms and ammunition manufacturing are in the final stages of issuance and are expected very shortly. Production is expected to commence by January 2019.
8. The Company operates in one reportable segment only.
9. Employee benefit expenses includes Rs. 102.17lakhs (PY Rs. 39.42 lakhs) expenses recognised on account of Stock option offered to employees under ESOP Schemes, recognised over the vesting period.
10. The figures for of the quarter ended 31st March, 2018 and 31st March, 2017 are the balancing figures between audited figures in respect of the full financial year and published year-to-date figures up to the third quarter of the respective financial year.
11. <u>Note on Exceptional item shown in Consolidated financial results for Q4 & FYE 31.03.2018</u>
we would like to clarify that, exceptional item shown in our consolidated results for the 4th quarter and financial year ended 31st March, 2018 relates to old loans & advances written off as non recoverable, in one of our subsidiary company books, M/s. Midrange Software Pte. Ltd, Singapore. And this is not a recurring item and it is one time in nature.

Place: Bengaluru
Date: 30th May, 2018

For and on behalf of the Board,

SANJAY SONI

Digitally signed by SANJAY SONI
DN: c=IN, o=Personal, 2.5.4.20=602957d54ab0481d3eef16a0 5144f63b71d7103b3d8ae1ddaa73124 07334, postalCode=560017, st=KARNATAKA, serialNumber=b2a145b35fe77f6036831 a1d9fc799e18ec67fbc1775ab1cb43 b9972d250a, cn=SANJAY SONI
Date: 2018.06.08 16:42:35 +05'30'

Sanjay Soni
Managing Director

izmo ltd.
(Formerly Logix Microsystems Limited)
177/2C, Bilekahalli Industrial Area,
Bannerghatta Road, Bangalore-560 076, India

Phone : +91 80 67125400
Fax : +91 80 67125408
Email : info@izmoltd.com

www.izmoltd.com
CIN: L72200KA1995PLC018734

izmo

MANAGING DIRECTOR (MD) AND CHIEF FINANCIAL OFFICER (CFO) CERTIFICATION AS PER REGULATION 17(8)

To,
The Board of Directors
IZMO LTD

A. We have reviewed financial statements and the cash flow statement for the year and that to the best of our knowledge and belief:

(1) These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;

(2) These statements together present a true and fair view of the listed entity's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

B. There are, to the best of our knowledge and belief, no transactions entered into by the listed entity during the year which are fraudulent, illegal or violative of the listed entity's code of conduct.

C. We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the listed entity pertaining to financial reporting and we have disclosed to the auditors and the audit committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.

D. We have indicated to the auditors and the Audit committee

(1) Significant changes in internal control over financial reporting during the year;

(2) Significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and

(3) Instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the listed entity's internal control system over financial reporting.

For Izmo Limited

Sanjay Soni
Managing Director

Kiran Soni
CFO

Place: Bengaluru
Date: 30.05.2018

Izmo Limited Bangalore

izmo Ltd.
177/2C, Bilekahalli Industrial Area,
Bannerghatta Road, Bangalore-560 076, India

Phone : +91 80 67125400
Fax : +91 80 67125408
Email : info@izmoltd.com

www.izmoltd.com
CIN: L72200KA1995PLC018734

izmo

Date: 30.05.2018

Ref: IZMO/SEC/2018-19

To

The Manager Listing Bombay Stock Exchange Ltd Floor 25, Phiroze Jeejeebhoy Tower Dalal Street, Mumbai-400001	The General Manager - Listing National Stock Exchange of India Ltd Plot No. C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai-400051

Scrip Code: 532341/IZMO

Dear sir/Madam,

Sub: Declaration for Unmodified Opinion
Ref: Regulation 33 of SEBI (LODR) 2015

Pursuant to SEBI Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016 issued by the Securities and Exchange Board of India (SEBI), we hereby confirm that the Audit Report issued by Mr. Guru Prakash V. (M. No. 228938), Statutory Auditor of the Company, on the Audited Financial Results of the company for both Standalone & Consolidated for the quarter and year ended 31st March, 2018 is with the Unmodified Opinion.

Kindly take the same on your record.

Thanking you
Yours faithfully

For IZMO Limited

Mrs. Kiran Soni
Chief Financial Officer

IZMO Limited Bangalore

izmo Ltd.
177/2C, Bilekahalli Industrial Area,
Bannerghatta Road, Bangalore-560 076, India

Phone : +91 80 67125400
Fax : +91 80 67125408
Email : info@izmoltd.com

www.izmoltd.com
CIN: L72200KA1995PLC018734