

Date: 2nd April, 2018

To
The General Manager,
Listing Department
NSE Limited-SME Platform
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai-400051

REF: SM-SHANTI

SUB:- CLARIFICATION ON THE QUERY DATED 28TH MARCH, 2018

Dear Sir,

This is regarding your query dated 28th March, 2018, concerning our press release dated 26th March, 2018. We hereby submit our clarification to the good office that the said Media Release was only to inform NSE and General Public about successful commencement of new project for which IPO was brought by our Company. We have raised the IPO in August 2017 in which one of our objects of the Issue was to purchase machineries for our proposed Soyabean processing plant at Dhannad, Dist. Indore, Madhya Pradesh.

The total investment required for this new plant was around Rs.15 crores which has been partly financed by the loan taken from the Banks and partly by proceeds of IPO.

We hope that the above information suffice your purpose.

A copy of the same will be updated on the Company's Website.

Thanking You,

Yours Faithfully,

For Shanti Overseas

Mukesh Kacholia
Managing Director
DIN 00376922

