



# GUJARAT AMBUJA EXPORTS LIMITED

CIN - L15140GJ1991PLC016151

Regd. Off.: "AMBUJA TOWER", Opp. Memnagar Fire Station, P. O. Navjivan,  
Navrangpura, Ahmedabad-380 014. Phone: 079-26423316-20, Fax: 079-26423079  
Email: [info@ambujagroup.com](mailto:info@ambujagroup.com), Website: [www.ambujagroup.com](http://www.ambujagroup.com)

REF : GAEL\STOCK28\2016\63

Date : 1<sup>st</sup> August, 2016

BY E-FILING & E-MAIL

To,  
Mr. Vishnu Vyas  
(NSE - Listing Compliance)  
The National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G Block, Bandra Kurla Complex,  
Bandra (E), Mumbai - 400 051

**Ref. :- Symbol GAEL**

**Sub.:- Clarification sought in the matter of appointment of Shri Vishwavir Saran Das and Shri Sandeep Singhi as Independent Directors at the ensuing Annual General Meeting**

Dear Sir,

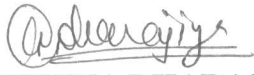
In furtherance to your email dated 1<sup>st</sup> August, 2016, please find enclosed herewith details as required by you with respect to our announcement submitted to the Exchange dated 30<sup>th</sup> July, 2016, in the matter of appointment of Shri Vishwavir Saran Das and Shri Sandeep Singhi as Independent Directors at the ensuing Annual General Meeting of the Company.

You are requested to take same on your record.

Thanking you,

Yours Faithfully,

**For, GUJARAT AMBUJA EXPORTS LIMITED**

  
(CHETNA DHARAJIYA)  
COMPANY SECRETARY



Encl: As above

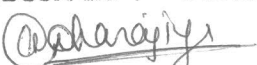
## 1. Shri Vishwavir Saran Das

|                                                      |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
|------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Date of appointment</b>                           | 1 <sup>st</sup> April, 2016                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
| <b>Term of appointment</b>                           | 1 <sup>st</sup> April, 2016 to 31 <sup>st</sup> March, 2021                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
| <b>Disclosure of relationships between directors</b> | He is not related to any other Director/Key Managerial Personnel of the Company                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| <b>Brief profile</b>                                 | Shri Vishwavir Saran Das, aged 63 years, is B.A. (Economics), MBA (Specialization in HRM) and Certified Associate of Indian Institute of Bankers. He retired as Executive Director in Reserve Bank of India (RBI) where he served for over 36 years in almost all central banking areas. At the time of his retirement on 31 <sup>st</sup> July, 2012, his responsibilities related to the oversight of Financial Stability, Communication, Financial Education and Board matters. He was also the Appellate Authority under the Right to Information Act. During his long tenure with RBI, he has led in many functional areas such as HR, banking regulation/supervision, regulation of NBFCs, foreign exchange regulations, promotion of lending to the priority sectors, financial inclusion and financial literacy, payment and settlement systems, O&M, IT projects, currency management, public debt management and central bank accounting systems and policies. He has served on the Working Group constituted by the Financial Stability Board to study the impact of regulatory reforms on Emerging Market Developing Economies. He is on the Board of the Company since 1 <sup>st</sup> April, 2016 as an Independent Director. His other Directorships include IDFC Asset Management Company Limited and JCB India Limited. He is also on the panel of arbitrators of the National Stock Exchange of India Limited, BSE Limited and MCX Limited, advisor to Gujarat Urban Co-operative Bank's Federation, Open Futures Private Limited & Centre for Tax Awareness & Research. He is member of Nomination and Remuneration Committee of the Company. He is also Chairman of Audit Committee and member of Nomination and Remuneration Committee and Corporate Social Responsibility Committee in IDFC Asset Management Company Limited and member of Audit Committee and Nomination and Remuneration Committee in JCB India Limited |

## 2. Shri Sandeep Singhi

|                                                      |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
|------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Date of appointment</b>                           | 30 <sup>th</sup> April, 2016                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
| <b>Term of appointment</b>                           | 30 <sup>th</sup> April, 2016 to 29 <sup>th</sup> April, 2021                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
| <b>Disclosure of relationships between directors</b> | He is not related to any other Director/Key Managerial Personnel of the Company                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
| <b>Brief profile</b>                                 | Shri Sandeep Singhi, aged 50 years, is B.Sc., LL. B. and is an advocate by profession. He is a Partner of M/s. Singhi & Co., Advocates & Notary. He is enrolled as an Advocate with the Bar Council of Gujarat since 1989. He is also member of International Bar Association. He is also on the Board of The Sandesh Limited. He is member of Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee in The Sandesh Limited. He doesn't hold membership/chairmanship in any of the Committees of the Board of the Company |

FOR, GUJARAT AMBUJA EXPORTS LTD.

  
COMPANY SECRETARY

