



SINTERCOM

03rd May, 2018

To,
The Manager- Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1,
G-Block, Bandra- Kurla Complex,
Bandra (E) Mumbai 400 051, India

Symbol: SINTERCOM

Subject: Reply to your letter dated 25th April, 2018 for Non-compliance as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

This is with reference to your letter dated 25th April, 2018 and above-mentioned subject please find enclosed herewith Financial Results as per Schedule III of the Companies Act, 2013.

With the reference to the other points as mentioned in your letter dated 25th April, 2018 we hereby confirmed that since we are Company listed on SEM exchange the provisions of IND AS, reconciliation of profit and Loss and reconciliation of Equity does not apply to us, hence we have not submitted the same to you.

Please take the above clarifications on your record

**For and on Behalf of
Sintercom India Limited**

**Anuja Joshi
Company Secretary & Compliance Officer**



SINTERCOM India Limited

Add.: Gat No. 127, At Post Mangrul, Tal.: Maval,
(Talegaon Dabhade), Pune- 410507. India.

CIN. U29299PN2007PLC129627

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KIRTANE & PANDIT

INDEPENDENT AUDITOR'S REPORT FOR HALF YEAR AND YEAR ENDED MARCH 31, 2018

To the Board of Directors of
Sintercom India Limited (Earlier Sintercom India Private Limited)

1. We have audited the accompanying statement of financial results of Sintercom India Limited (Earlier Sintercom India Private Limited) (the "Company") for the half year and year ended March 31, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement is the responsibility of the Company's Management and is approved by the Board of Directors. The Statement, as it relates to the half year ended March 31, 2018, has been compiled from the related interim financial statements prepared in accordance with Accounting Standard for Interim Financial Reporting (AS 25) and as it relates to the year ended March 31, 2018, has been compiled from the related annual financial statements prepared in accordance with Accounting Standards, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audits of such interim condensed standalone financial statements and annual standalone financial statements.

2. We conducted our audits in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material statement.

An audit involves performing procedures to obtain evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of

Kirtane & Pandit LLP - Chartered Accountants

Pune | Mumbai | Nashik | Bangaluru | Hyderabad

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expressing an opinion on the effectiveness of the Company's internal financial control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our audit opinion.

3. In our opinion and to the best of our information and according to the explanation given to us these half yearly financial results as well as the year to date results are:
- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular NO. CIR/CFD / FAC / 62 /2016 dated July 5, 2016 and
 - (ii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the profit and other financial information of the Company for the half year and year ended March 31, 2018.
4. Based on our audit conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/ CFD/ FAC/ 62/ 2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kirtane & Pandit LLP
Chartered Accountants
Firm Registration No. 105215W/W100057



Parag Pansare
Partner
Membership No. 117309



Pune, April 19, 2018

Kirtane & Pandit LLP
Chartered Accountants

Sintercom India Limited

(Previously known as Sintercom India Private Limited)

CIN: U29299PN2007PLC129627

Regd Office: Gat No. 127, At Post Mangrul, Tal: Maval (Talgaon Dabhade), Pune-410507

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Audited Standalone Financial Results for the period ended 31st March 2018



SINTERCOM

Particulars	Half Year ended 31-Mar-18 (Audited)	Half Year ended 30-Sep-17 (Audited)	Year ended on 31-Mar-18 (Audited)	Previous Year ended on 31-Mar-17 (Audited)
I. Gross Revenue from Operations	467,040,536	432,219,733	899,260,269	728,166,407
Less: Excise Duty/GST	83,035,176	70,585,780	153,620,956	74,773,719
Revenue from Operations	384,005,360	361,633,953	745,639,313	653,392,688
II. Other Income	2,086,470	1,002,055	3,088,525	6,657,668
III. Total Revenue (I + II)	386,091,830	362,636,008	748,727,838	660,050,356
IV. Expenses:				
Cost of materials consumed	101,017,119	104,531,236	205,548,355	180,930,873
(Increase)/Decrease in Stock of Finished Goods/WIP	12,458,544	4,106,275	8,352,269	(3,130,445)
Employee Benefit Expense	31,205,231	33,093,715	64,298,946	60,563,812
Financial costs	27,585,383	26,171,670	53,757,053	60,414,278
Depreciation and amortization expense	30,486,078	29,728,777	60,214,855	55,997,637
Other expenses	147,450,615	143,154,738	290,605,353	283,907,481
Total Expenses	350,202,970	332,573,861	682,776,831	638,683,636
V. Profit before exceptional and extraordinary items and tax (III - IV)	35,888,859	30,062,147	65,951,006	21,366,720
VI. Exceptional and extraordinary items	-	-	-	-
VII. Profit before tax (V - VI)	35,888,859	30,062,147	65,951,006	21,366,720
VIII. Tax expense:				
(1) Current tax	7,896,652	5,550,000	13,446,652	3,410,000
(2) Deferred tax Liability	17,314,360	1,303,353	18,617,713	5,297,322
(3) MAT Credit Entitlement (Includes earlier years)	20,655,163	-	20,655,163	-
IX. Profit for the period from continuing operations (VII - VIII)	31,333,010	23,208,794	54,541,804	12,659,398
X. Profit from discontinuing operations	-	-	-	-
XI. Tax expenses of discontinuing operations	-	-	-	-
XII. Profit from discontinuing operations (after tax) (X - XI)	-	-	-	-
XIII. Profit for the period (IX + XII)	31,333,010	23,208,794	54,541,804	12,659,398
VIII. Earning per equity share:				
Basic & Diluted	1.29	1.21	2.25	0.66

Notes:

- The Company operates only in one segment, namely Sintered Metal & Auto Components.
- The Audited Standalone Financial Statements for the Half Year ended and Year ended on March 31, 2018 have been reviewed and recommended by the Audit Committee at its meeting held on 19 April 2018 and approved by the Board of Directors at its meeting held on 19 April 2018. The Statutory auditors have expressed an unqualified opinion.
- The information presented above is extracted from the Audited Standalone Financial Statements for the financial Year ended March 31, 2018. The Standalone Financial Statements are prepared in accordance with the accounting standards as issued by the Institute of Chartered Accountants of India and as specified in the Section 133 of the Companies Act, 2013 and the relevant rules thereof.
- During the financial year ended March 31, 2018, the Company has made preferential allotment of 2,000,000 equity shares of Rs. 10 each at a premium of Rs. 60 per share and has issued 3,016,000 equity shares at a premium of Rs. 55 per share in the initial public offer. The Reserves for the Year ended March 31, 2018 includes Rs. 285,880,000 received towards Share Premium.
- Earnings Per Share for the year ended March 31, 2018 is not comparable with the previous year ended on March 31, 2017 in view of the increase in Paid up Share Capital as per note 4 above.
- In the audited financial standalone results, the comparative figures for the half year ended 31st March 2017 are not available as the financial year 2017-18 is the first year of listing of the Company.
- Figures have been regrouped wherever necessary to make them comparable.

For and on behalf of the Board of Directors

JV Raval

Jignesh Raval
Managing Director
DIN: 01591000

Pankaj Bhatawadekar

Pankaj Bhatawadekar
Chief Financial Officer

Date: 19th April 2018

SINTERCOM India Limited

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SINTERCOM**Balance-sheet as at 31st March 2018**

Particulars	31-Mar-18 (Rupees)	31-Mar-17 (Rupees)
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	242,028,220	191,868,220
(b) Reserves and Surplus	619,338,845	278,917,040
	861,367,065	470,785,260
(3) Non-Current Liabilities		
(a) Long-term borrowings	103,296,526	176,121,876
(b) Deferred tax liabilities (Net)	23,280,185	4,662,472
(c) Other Long term liabilities	29,454,283	23,879,499
(d) Other Long term Provisions	8,504,554	1,900,000
	164,535,548	206,563,847
(4) Current Liabilities		
(a) Short-term borrowings	184,094,668	208,590,020
(b) Trade payables	63,684,858	56,280,764
(c) Other current liabilities	126,596,021	119,129,676
(d) Short-term provisions	13,753,899	5,702,537
	388,129,446	389,702,998
Total	1,414,032,059	1,067,052,105
II. Assets		
(1) Non-current assets		
(a) Fixed assets		
(i) Property, Plant & Equipment	661,910,273	625,754,968
(ii) Intangible assets	97,746,825	107,239,210
(iii) Capital work-in-progress	1,107,518	940,329
(b) Long Term Loans & Advances	61,618,732	10,253,822
(C) Other Non Current Assets	25,185,973	-
	847,569,321	744,188,329
(2) Current assets		
(a) Inventories	95,832,732	97,165,159
(b) Trade receivables	244,880,810	181,078,255
(c) Cash and Bank Balances	161,427,061	13,966,166
(d) Short-term loans and advances	1,683,797	1,195,951
(e) Other current assets	62,638,338	29,458,245
	566,462,738	322,863,776
Total	1,414,032,059	1,067,052,105

For and on behalf of the Board of Directors

Jignesh Raval
Managing Director
DIN: 01591000Pankaj Bhatawadekar
Chief Financial OfficerDate: 19th April 2018**SINTERCOM India Limited**Add.: Gat No. 127, At Post Mangrul, Tal.: Maval,
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