

CFHRO SE CS LODR 075/2017/1
24/06/2017

Sailee Pawaskar
Assistant Manager
Listing Compliance
National Stock Exchange of India Limited (NSE)
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai - 400051

Dear Madam,

Sub : Outcome of the Board meeting held on 23/06/2017 - Reg.30 - Clarification
Ref : Our letter CFHRO SE CS LODR 075/2017 dated 23/06/2017 and your e-mail dated 23/06/2017

This has reference to your mail referred above. In this regard, we wish to provide the following information.

1. Rationale behind the split/consolidation;

The market price of the Equity Shares of the Company has witnessed a significant rise over a period of time. On 22/06/2017, it reached an all-time high of Rs.3,330/- (NSE). High price of the Equity Shares of the Company has kept the small retail investors away from investing in the Company's Equity Shares. Further, the shareholders have been requesting for split at the Annual General Meetings of the company held in recent years. In order to improve the liquidity and availability of the Company's equity shares in the Stock Market with higher floating stock and to encourage the participation of small investors, the proposal was placed before the Board for sub-division of equity share of the Company.

2. Pre and post share capital - authorized, paid-up and subscribed;

As of date, the authorised share capital of the Company comprises of 7,00,00,000 equity shares of Rs.10/- each aggregating to Rs.70 crore; Issued and Subscribed capital comprises 2,66,45,575 equity shares and paid-up share capital comprises of 2,66,20,242 equity shares aggregating Rs.26.62 crore.

Post sub-division (subject to approval by the members for sub-division and for alteration/modification of Capital clause by way of Postal Ballot) the authorised capital of the Company will be 35,00,00,000 equity shares of Rs.2/- each aggregating to Rs.70 crore; Issued and Subscribed capital will be 13,32,27,875 equity shares and paid up capital will be 13,31,01,210 shares aggregating to Rs.26.62 crore.

3. Expected time of completion;

Considering the time required for Postal Ballot and alteration of Capital clause by members and approval of Memorandum of Association and Articles of Association by the Registrar of Companies, the process may be completed by October 2017.

4. Class of shares which are consolidated or subdivided;

The equity shares of the Company are proposed to be sub-divided.

Thanking you and with regards,

Yours faithfully,
for Can Fin Homes Ltd.,


Veena G Kamath
Company Secretary

