NITIN FIRE PROTECTION INDUSTRIES LTD.

Date: June 20, 2018

To,
National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1, G-Block,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051.

Dear Sir/Madam,

Sub.: Clarification_NITINFIRE on Announcement submitted to the Exchange dated June 14, 2018, regarding outcome of the Board meeting held on June 14, 2018

We referred to your e-mail dated June 18, 2018 with respect to the Clarification_NITINFIRE on Announcement submitted to the Exchange dated June 14, 2018, regarding outcome of the Board meeting held on June 14, 2018 and hereby reply your queries as follows:

Sr. No.	Query of NSE	Reply by the Company
1	Quantum of claims, if any	328,096,630.99
2	Expected financial implications, if any, due to compensation, penalty etc	Compensation and/or penalty have not been finalized by the NCLT. The intimation of Petition filed has not been received either from Bank or from Tribunal. So no financial implication has arisen yet now.
3	Brief details of litigation viz. name(s) of the opposing party, court/ tribunal/agency where litigation is filed, brief details of dispute/litigation	DENA Bank (petitioner) Vs. Nitin Fire Protection Industries Ltd. (Respondent). Court/Tribunal: National Company Law Tribunal, Mumbai Details of dispute/litigation: Initiation of Corporate Insolvency Process.

Hence, as per above, the matter will be updated from time to time after receiving the confirmation of the petition being filed/admitted from Bank/Tribunal.

Thanking You,
Yours faithfully,
For Nitin Fire Protection Industries Limited

Sraban Kumar Karan
Company Secretary