

Ref: JAL:SEC:SE/2017

June 22, 2017

**National Stock Exchange of India  
Limited**

Exchange Plaza, Plot No. C/1, G-  
Block,  
BandraKurla Complex,  
Bandra East,  
Mumbai - 400 051

**Sub: Reply to your letter seeking clarification / confirmation on news  
item appeared in Business Standard dated 22-6-2017.**

Dear Sir,

This refers to your letter No. NSE/CM/Surveillance/6842 dated June 22, 2017 seeking clarification / confirmation on the news item appeared in Business Standard dated June 22, 2017 captioned "JP Associates loan recast cleared".

With draw your kind attention to similar clarification sought by you on 26<sup>th</sup> May, 2017 on which the Company had clarified to the exchange vide its letter dated 26<sup>th</sup> May, 2017. Copy of the said clarification given by the Company is enclosed for ready reference.

We wish to reiterate that the Company has already brought to the notice of the stock exchanges through its various communications, last being dated 7<sup>th</sup> March, 2017 informing about the proposal for realignment of remaining debt of the Company subsequent to the transfer of a large part of the debt to UltraTech Cement Limited (UTCL) subject to approval of the lenders which is awaited.

We wish to inform that the Joint Lenders Forum (JLF) of the Company met on 22<sup>nd</sup> June, 2017. However, the Company is yet to hear about the decision of the Lenders. Therefore, the Company cannot comment on the news item. As regards fluctuation of share price on the market, we believe that the movement of Company's scrip is purely based on market perception.

We wish to reiterate that the Company is committed to disclose the material information in compliance of the provisions of Regulation 30 of the LODR, 2015.

Kindly take the disclosure on record and may be disseminated accordingly.

Thanking you

Yours faithfully,  
For **JAIPRAKASH ASSOCIATES LIMITED**



**(MANOJ GAUR)**  
**Executive Chairman & CEO**

Ref: JAL:SEC:SE/2017

May 26, 2017

**National Stock Exchange of India Limited**

Exchange Plaza, Plot No. C/1, G-Block,  
Bandra Kurla Complex,  
Bandra East,  
Mumbai - 400 051

**Sub: Reply to your letter seeking clarification / confirmation on news item appeared in CNBC TV18 dated 26-5-2017.**

Dear Sir,

This refers to your letter dated May 26, 2017 seeking clarification / confirmation on the news item appeared in CNBC TV18 on 26<sup>th</sup> May, 2017 captioned "Bank's board nod to debt restructuring likely soon".

We have not seen the contents of the news item referred to by you, nor have the same been provided to us. However, as the caption referred by you suggests, we assume that the same relates to the ongoing debt reduction efforts being made by the company. If that is so, we have already brought to the notice of the stock exchanges through our various communications, last being dated 7<sup>th</sup> March, 2017 (copy enclosed), of the efforts being put in by us to reduce the debt of the Company. In this regard, your specific attention is drawn to point 2 of the said letter dated 7<sup>th</sup> March, 2017 which reads as under, whereby we have disclosed the approval of the proposal for realignment of debt of the Company:

"The proposal for realignment of remaining debt of the Company subsequent to the transfer of a large part of the debt to UltraTech Cement Limited (UTCL) upon consummation of the Scheme of Arrangement for transfer of identified Cement Plants of the Company to UTCL. This is however subject to approval of the lenders which is awaited. The final proposal may undergo certain changes depending upon the approval of all the lenders."

You will kindly appreciate that we do not have the knowledge of the decision that the Board of Directors of various banks may take in future on our proposals and as such cannot comment on the caption of the news item referred by you.

As regards fluctuation of share price on the market, we believe that the movement of Company's scrip is purely based on market perception. The Company has no control over it.



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Delhi Office : JA House, 63, Basant Lok, Vasant Vihar, New Delhi-110 057 (India)  
Ph. : +91 (11) 26141540, 26147411 Fax : +91 (11) 26145389, 26143591  
CIN : L14106UP1995PLC019017 Website: www.jalindia.com

Kindly take the disclosure on record and may be disseminated accordingly.

Thanking you

Yours faithfully,  
For JAIPRAKASH ASSOCIATES LIMITED

  
(MOHINDER.P KHARBANDA)  
Sr. General Manager (Sectl.) &  
Company Secretary



Ref: JAL :SEC:2017

7<sup>th</sup> March 2017

**BSE Limited**

25th Floor, New Trading Ring,  
Rotunda Building,  
P J Towers, Dalal Street, Fort,  
MUMBAI 400 001  
Fax No. 022-22723121/2037/39/41

The Manager

Listing Department

**National Stock Exchange of India Ltd.**

"Exchange Plaza", C-1, Block G,

Bandra-Kurla Complex,

Bandra (E), Mumbai - 400 051

Fax No. 022-26598237/8238/8347/8348

**SCRIP CODE: 532532**

**NAME OF SCRIP: JPASSOCIAT**

**Sub : Disclosure under Regulation 30 of Listing Regulations**

Dear Sir,

In continuation to our notice dated 17<sup>th</sup> February, 2017 under Regulation 29 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we wish to make the following Disclosure under Regulation 30 of Listing Regulations that the Finance Committee of the Board in the meeting held today has approved today the following:

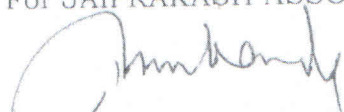
1. The proposal pertaining to reschedulement of outstanding amounts of Foreign Currency Convertible Bonds (FCCBs) subject to consents and approvals of RBI, any Ministry, Governmental or regulatory authority in India and bondholders & shareholders of the Company. The proposal is however yet to be approved by all the Bondholders and may undergo further changes.
2. The proposal for realignment of remaining debt of the Company subsequent to the transfer of a large part of the debt to UltraTech Cement Limited (UTCL) upon consummation of the Scheme of Arrangement for transfer of identified Cement Plants of the Company to UTCL. This is however subject to approval of the lenders which is awaited. The final proposal may undergo certain changes depending upon the approval of all the lenders.

Kindly take the above information on record.

Thanking you,

Yours faithfully,

For JAIPRAKASH ASSOCIATES LIMITED



(MOHINDER PAUL KHARBANDA)  
Sr. General Manager (Sectl.) &  
Company Secretary