



Ref /EL/SEC/SE/2018

Date: April 19, 2018

The Manager
Listing Department
National Stock Exchange of India Limited
5th Floor Exchange Plaza
Bandra Kurla Complex,
Bandra East, Mumbai -400051

NSE Code: Escorts
BSE Code: 500495
DSE Code: 00012

Dear Sir

Sub: Submission of clarification in respect of announcement for sale of shares in Escorts Asset Management Limited (now name changed to Quant Money Managers Limited)

This is with reference to your email asking to clarify following points in respect of announcement made by the Company on April 2, 2018 regarding the sale of shares of Escorts Asset Management Limited (now name Changed to Quant Money Managers Limited).

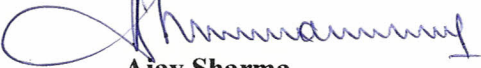
In this connection our clarifications are given below in respect of your following points:-

Point No	Points of Clarification	Replies of Clarification
1	In case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	No Slump Sale
2	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	No
3	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof.	Quant Capital Finance & Investment Pvt. Limited and not belongs to Promoters Group.
4	Consideration received from such sale/disposal;	Rs. 3 Crs
5	Date on which the agreement for sale has been entered into	20/02/2018
6	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;	Negligible

We hope you will the above information in order.

Thanking you,

Yours Faithfully
For **ESCORTS LIMITED**


Ajay Sharma
Group General Counsel
& Company Secretary

ESCORTS LIMITED

Corporate Secretarial & Law

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Corporate Identification Number - L74899HR1944PLC039088