**KEC International Limited**
Regd.Office: RPG House, 463, Dr. Annie Besant Road, Worli, Mumbai 400030, India
Tel.: +91-22-66670200 • Fax +91-22-66670287
CIN No.L45200MH2005PLC152061 • Web.: www.kecrpg.com

November 08, 2016

**National Stock Exchange of India Limited**
Exchange Plaza
Bandra Kurla Complex
Bandra (East), Mumbai 400 051

Dear Sir,

This is with reference to your letter No. NSE/CM/Surveillance/6524 dated November 08, 2016, in connection with news item appearing on CNBC TV 18 dated November 08, 2016 captioned " SBI CAP has initiated process to look for a buyer for Jyoti Structures, at least 5-6 players in fray to buy Jyoti structures, KEC international is one of the player to buy Jyoti structures." In this connection we would like to reply as follows:

You may kindly note that as part of growth strategy, the Company keeps evaluating various business opportunities from time to time. You may note that currently no such proposal has reached the stage which requires intimation under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. We would promptly intimate the Stock Exchange in compliance with the said regulations as and when any such event / information is required to be disclosed there under.

We would like to clarify that as mentioned in your aforesaid letter, the price hike happened much before the captioned news item appeared on CNBC TV 18. You may also note that the Company had today announced the financial results for the quarter and six months ended September 30, 2016 which was approved at the Meeting of Board of Directors. The increase in the price of the shares of the Company as stated by you is apparently on account of the results.

We shall be glad to provide any further information as may be required.

Thanking you,

Yours sincerely,

**For KEC International Limited**

KEC INTERNATIONAL LIMITED MUMBAI

**Ch. V. Jagannadha Rao**
**Vice President- Legal & Company Secretary**

RPG