SHRIRAM City
MONEY WHEN YOU NEED IT MOST

Ref: D: STEC

July 10, 2018

BSE Ltd
P J Towers,
Dalal St,
Mumbai 400 001
Kind Attention - Ms. Mangalam Iyer, Listing Compliance

National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra- Kurla Complex Bandra (E) Mumbai 400 051
Kind Attention - Mr. Sandeep Dhamal, Deputy Manager Listing Compliance

Sir/ Madam,

Ref: Scrip Code: BSE – 532498 and NSE – SHRIRAMCIT

Sub:- Clarification/Confirmation on news item appearing in "Business Standard"

We refer to your email dated July 9, 2018 seeking our clarification on the news item appearing on July 9, 2018 edition of Business Standard "Shriram group may merge two of its listed non-banking finance Companies"

In this regard we would like to clarify that as a part of corporate strategy, the Company continuously evaluates various opportunities for enhancing the stakeholders' value. As and when such proposals are considered by the Board of Directors of the Company warranting disclosures, the Company shall comply with the disclosure obligations under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We wish to further inform that no merger proposal involving our Company is under consideration of the Board.

Consequently there is nothing that warrants any disclosure at this point of time.

Thanking you,

Yours faithfully,

For Shriram City Union Finance Limited,

10/07/2018

C R Dash
Company Secretary