



HISAR METAL INDUSTRIES LIMITED

REGD. Off. & Works : Near Industrial Development Colony Hisar - 125 005 (Haryana) INDIA

Ph. : 01662-220067, 220367, 220738, Fax : 91-1662-220265

E-mail : info@hisarmetal.com

Delhi Off. Ph. : 011 - 45056727, 27354176 Fax : 011 - 43851119

Website : www.hisarmetal.com

CIN-L74899HR1990PLC030937

May 31, 2017

Corporate Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Plot No. C-1, G Block,
Bandra Kurla Complex, Bandra East,
Mumbai - 400051

Sub: Clarification on Change in Auditor of the Company
Ref: SCRI CODE: HISARMETAL

Dear Sir / Madam

In respect of your email dated 30-05-2017 on the above mentioned subject, we hereby clarify that the Board of Directors at their meeting held on May 29, 2017 on the recommendation of Audit Committee of the Company, has resolved to appoint M/s. Arun Naresh & Co. Chartered Accountants (Firm Registration No. 07127N) as statutory auditors of the Company in place of M/s. Ram Sanjay & Co. Chartered Accountants, the retiring auditors of the Company. The Board has recommended the same for the approval of the Members at the ensuing Annual General Meeting.

Further in terms of Section 139 of the Companies Act, 2013, the term of M/s. Ram Sanjay & Co. Chartered Accountants, the current statutory auditors of the Company will end at conclusion of the 27th Annual General Meeting of the Company.

On appointment, M/s. Arun Naresh & Co. Chartered Accountants (Firm Registration No. 07127N) will hold the office for a period of 5 (five) consecutive years from the conclusion of the 27th Annual General Meeting to be held in year 2017, subject to ratification of their appointment at every subsequent Annual General Meeting.

A brief profile of M/s. Arun Naresh & Co. Chartered Accountants is as under:

M/s. Arun Naresh & Co. Chartered Accountants ('the firm') was constituted on May 31, 1987. The firm is registered with the Institute of Chartered Accountants of India ((Firm Registration No. 07127N). The Head office of the firm is at KP-1, Pitampura, New Delhi-110088 and Branch office is at 259, 2nd Floor, Aggarwal City Plaza, Sector-3, Rohini, Delhi-110085. It is primarily engaged in providing audit and assurance services to its clients.

This is for your kind information and records.

Thanking You,

Yours faithfully,
For **Hisar Metal Industries Limited**


(Pardeep Nandal)

Company Secretary & Compliance Officer

