

Shrenuj & Company Ltd.

HW 7011-13, Bharat Diamond Bourse,
Bandra Kurla Complex,
Mumbai-400 051, India.
Tel. +91 (22) 6789 7788
Fax. +91 (22) 2675 5800
www.shrenuj.com

January 31, 2018.

The Manager
Listing Compliance Department,
National Stock Exchange of India Ltd.
"Exchange Plaza", C – 1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051.

Kind Attn.: Ms. Sailee Pawaskar

Dear Madam,

Sub: Clarification on announcement submitted on 23rd January, 2018.

We refer to your email dated 24th January, 2018 asking for further information on the announcement made on 23rd January, 2018 and provide hereunder the required information:

1. Quantum of claims, if any:

The Banks have claimed a total amount of Rs.131194,68,032.93 plus future interest till payment and/or realization.

2. Expected financial implications, if any, due to compensation, penalty etc.

This action would lead to liquidation of the Company.

3. Brief details of litigation viz. name(s) of the opposing party, court/ tribunal/ agency where litigation is filed, brief details of dispute/ litigation:

Bank of India alongwith 16 other Banks have filed an application with National Company Law Tribunal, Mumbai for claim against the Corporate debt amounting to Rs.1311 Crores plus future interest till payment and/or realization. The Company has filed a counter claim and is opposing the application.

Kindly take the above information on record.

Thanking you,

Yours faithfully,
For SHRENUJ & COMPANY LTD.,


SHREYAS K. DOSHI
CHAIRMAN & MANAGING DIRECTOR