

WIL/SEC/2017

July 4, 2017

To

Bombay Stock Exchange Limited Department of Corporate Services, SP. J. Towers, Dalal Street, Mumbai – 400 001 (Scrip Code-514162)	National Stock Exchange of India Limited Listing Compliance Department Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051 (Symbol: WELSPUNIND)
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Ref: Emails received from Bombay Stock Exchange Limited and National Stock Exchange of India Limited, both, dated July 3, 2017

Dear Sirs/ Madam,

Sub: Clarification

This is with reference to your emails dated July 3, 2017. In this regard, please find below our point-wise reply:

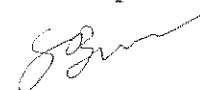
We confirm that a search under Section 132 of the Income Tax Act, 1961 was conducted by Income Tax authorities at various locations of Welspun Group from June 30, 2017 to July 3, 2017. Welspun extended its full co-operation to the authorities. As the search was in progress, we could not inform earlier.

No material findings have come to our notice.

The Company is not aware of any information that has not been announced to the Exchanges under Regulation 30 of Listing Regulations.

Thanking you,

Yours faithfully,
 For Welspun India Limited


Shashikant Thorat
Company Secretary
FCS – 6505
