

Corporate office :

A-60, Naraina Industrial Area, Phase-I,
New Delhi-110028 (INDIA)

TEL. : 91-11-41411070 / 71 / 72

FAX : 91-11-25792194

E-mail : investors@shyamtelecom.com

Website : www.shyamtelecom.com

SHYAM
TELECOM LTD

To,
The Manager,
Listing Department
NSE Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai – 400 051

Symbol: SHYAMTEL

Dated - 06th June, 2018

Sub: Clarification with respect to the Audited Financial Results for the Quarter and Year ended 31st March, 2018

Dear Sir,

This is with reference to your mail dated 30th May, 2018 and 05th June, 2018, regarding the clarification with respect to the Audited Financial Results for the Quarter and Year ended 31st March, 2018 ("the Results"), We hereby declare that "Segment Type" for our Company Shyam Telecom Limited is "Single Segment". Further, Standalone Reconciliation of Equity is already submitted along with the Quick Results as Annexure I under the head "Statement of Changes in Equity which has been explained below –

Annexure I – Statement of Changes in Equity

A. Equity Share Capital

Particulars	Balance as on 01 st April, 2016	Changes in Equity Share Capital during the Year	Balance as on 01 st April, 2017	Changes in Equity Share Capital during the Year	Balance as on 31 st March, 2018
Equity Share Capital	1,127	-	1,127	-	1,127

B. Other Equity

Particular	As on 31 st March, 2018	As on 31 st March, 2017
Investment Subsidy	15.00	15.00
Retained Earnings	(737.090)	(750.72)



Other Comprehensive Income (Investment Revaluation Reserve)	0.73	1.40
Other Comprehensive Income (Defined Benefit Plan)	(1.01)	(2.95)
TOTAL	(722.37)	(737.27)

Please note that the Figures which is being reflected as Total is shown as Other Equity in the Statement of Assets and Liabilities as at 31st March, 2018."

Reconciliation of Total Equity as reported under GAAP and as per IND AS

Particular	2017	2016
Equity as reported as per previous GAAP	392.23	615.91
Impact of Measurement of Financial Assets at amortized cost using effective Interest Method	(4.61)	(5.58)
Remeasurement of Investment	1.30	1.90
Impact of Expected Credit Loss	(0.55)	(7.64)
Deferred Tax Impact on Unrealized Profit	1.36	-
Total Adjustment	(2.50)	(11.32)
Equity as reported as per IND AS	389.73	604.59

This is for your information/ records and circulation to the Members of the Exchange.

Thanking You

Yours Sincerely
For SHYAM TELECOM LIMITED


VINOD RAINA
CHIEF FINANCIAL OFFICER ("CFO")