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Media Release

Clariant in India announces acquisition of Lanxess black pigment preparations portfolio

- **Leadership position strengthened by the acquisition of Lanxess black pigment preparations portfolio in Nagda, India**
- **The second strategic acquisition for Clariant in India over the past year**

Mumbai, March 31, 2015: Clariant, a world leader in Specialty Chemicals, today announced that it has acquired the black pigment preparations portfolio of Lanxess, located at Nagda, Madhya Pradesh.

This product line of Lanxess manufactures black pigment preparations used for processing of viscose fibre, which goes in the manufacture of mainly viscose-based apparels, knitwear, towels, bed-linen, etc. With this acquisition, Clariant in India gains additional pigment preparation capacity to cater to a larger, wider customer base.

Commenting on the acquisition, **Dr. Deepak Parikh, Vice-Chairman and Managing Director, Clariant Chemicals (India) Ltd** said, "Over the last couple of years we have made significant strides in building a value proposition for our stakeholders by sharpening our business focus and increasing our footprint in India. This was achieved through organic resource optimisation and capitalising on inorganic value opportunities."

Sambit Roy, Regional Director – Marketing and Sales (Pigments), Clariant in India said, "The pigment preparations business has been the mainstay of our India operations and we continuously adapt product offerings to suit evolving customer needs. This acquisition is a strategic decision to expand distribution networks. We will upgrade technical services and provide state-of-the-art technology in order to generate high quality products to support our customers' business growth."

Clariant in India has local pigment production activities at its Roha (Maharashtra) and Cuddalore (Tamil Nadu) sites. In the year 2014, Clariant invested in the expansion of its Roha pigments facility, thus strengthening its commitment to India.

CORPORATE MEDIA RELATIONS

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Clariant is a globally leading specialty chemicals company, based in Muttenz near Basel/Switzerland. On December 31, 2014 the company employed a total workforce of 17,003. In the financial year 2014, Clariant recorded sales of CHF 6.116 billion for its continuing businesses. The company reports in four business areas: Care Chemicals, Catalysis & Energy, Natural Resources and Plastics & Coatings. Clariant's corporate strategy is based on five pillars: increase profitability, reposition portfolio, add value with sustainability, foster innovation and R&D, and intensify growth.

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Clariant in India, headquartered in Mumbai, operates in four business areas: Care Chemicals, Catalysis & Energy, Natural Resources, and Plastics & Coatings, including businesses like Pigments (Coatings, Printing and Plastics and Special Applications), Additives, Industrial & Consumer Specialties, Mining Services and Masterbatches, thus delivering solutions for the industry and the society. The 900-plus employee strength generated sales of INR 10.08 billion (in 2014). In 2014, Clariant invested in a state-of-the-art Regional Innovation Center in Mumbai, with an aim to co-create tailormade solutions with customers for the industry.

Clariant is committed to Responsible Care ® and several external sustainability initiatives such as the Global Product Strategy and the United Nations Global Compact. Clariant is one of the top European chemical companies being part of Dow Jones Sustainability Indices.

Press release and photography can be downloaded from www.clariant.com or www.PressReleaseFinder.com