

ASIAN HOTELS (EAST) LIMITED

Registered Office: Hyatt Regency Kolkata, JA-1, Sector III, Salt Lake City, Kolkata - 700 098, India

Phone: 033 2517 1234/2517 1012 Fax: 033 2517 8246/2517 1235 www.ahleast.com

12th November 2013

The Manager Listing Department BSE Limited Phiroz Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Tel: (022- 2272 8058) Fax: (022-2272 3121)	The Manager Listing Department National Stock Exchange of India Ltd. Exchange Plaza Plot No. C/1, G Block, Bandra – Kurla Complex Bandra (E), Mumbai – 400 051 Tel: (022) 2659 8235/36 Fax: (022) 2659 8237/38
Type of Security: Equity shares Scrip Code : 533227	Type of Security: Equity shares NSE Symbol : AHLEAST

Dear Madams/Sirs,

Sub: Outcome of the Board Meeting held today i.e. 12th November 2013 in terms of Clause 41(I)(f) of the Equity Listing Agreement.

This is to inform you that the Board of Directors of the Company at its Meeting held today i.e. 12th November 2013 has approved the Unaudited Standalone Financial Results of the Company for the Quarter (Q2) and Half (H1) year ended 30th September 2013.

Pursuant to Clause 41(I)(f) of the Equity Listing Agreement, please find enclosed the Unaudited Standalone Financial Results of the Company for the Quarter (Q2) and Half (H1) year ended 30th September 2013 alongwith the copy of the Limited Review Report conducted by the Statutory Auditors, M/s. S. S. Kothari Mehta & Co., Chartered Accountants.

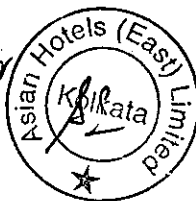
Please acknowledge the receipt of submission of the above Unaudited Standalone Financial Results of the Company alongwith the Limited Review Report thereon and take the same on record.

Thanking you.

Yours truly,

For Asian Hotels (East) Limited


Saumen Chattopadhyay
Chief Legal Officer &
Company Secretary



Encl.: as above

OWNER OF



HYATT
REGENCY
KOLKATA

S S KOTHARI MEHTA & CO
CHARTERED ACCOUNTANTS

146-148 Tribhuvan Complex
Ishwar Nagar
Mathura Road
New Delhi-110065
Phones : +91-11-4670 8888
Fax : +91-11-6662 8889
E-mail : delhi@sskmin.com

LIMITED REVIEW REPORT

To
The Board of Directors
Asian Hotels (East) Limited

We have reviewed the accompanying statement of unaudited standalone financial results of **Asian Hotels (East) Limited** for the quarter ended September 30, 2013 and Statement of Assets & Liabilities as at 30th September 2013 being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement with Stock Exchanges except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from the disclosures made by the management and have not been reviewed by us. The unaudited standalone financial results has been prepared from interim financial statements which are the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the interim financial statements are free of material misstatement(s). A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone quarterly and half yearly financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard (AS)-25 "Interim Financial Reporting" notified pursuant to the Companies (Accounting Standards) Rules, 2006 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **S. S. KOTHARI MEHTA & CO.**

Chartered Accountants

Firm Registration No. 000756N



(K. K. TULSHAN)

Partner

Membership No. 85033



Place: Kolkata

Date: 12th November, 2013

CERTIFIED TRUE COPY

For Asian Hotels (East) Limited

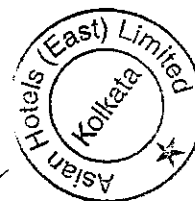

Saumen Chattopadhyay
Chief Legal Officer &
Company Secretary

ASIAN HOTELS (EAST) LIMITED						
REGD. OFFICE: HYATT REGENCY KOLKATA, JA-1, SECTOR-III, SALT LAKE CITY, KOLKATA - 700098						
PART-I STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30TH SEPTEMBER 2013						
(Rs. In lakhs, except share and per share data)						
Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from Operations						
a) Net Sales/Income from Operations (Net of excise duty)	1,991.97	2,063.17	1,825.04	4,055.14	3,887.19	9,024.13
b) Other Operating Income	-	-	-	-	-	-
Total Income from Operations (Net)	1,991.97	2,063.17	1,825.04	4,055.14	3,887.19	9,024.13
2 Expenses						
a) Cost of Materials Consumed	321.31	292.18	218.06	613.49	473.10	1,147.78
b) Employee Benefit Expense	463.37	465.78	434.71	929.15	893.21	1,846.05
c) Depreciation and Amortisation Expense	133.73	136.90	171.39	270.63	341.71	654.31
d) Fuel, Power & Light	298.00	255.31	274.49	553.31	517.18	1,116.71
e) Repairs, Maintenance & Refurbishing	114.13	111.06	99.23	225.19	204.75	368.03
f) Operating and General Expenses	516.93	520.49	618.59	1,037.42	1,085.46	2,376.13
Total Expenses	1,847.47	1,781.72	1,816.47	3,629.19	3,515.41	7,509.01
3 Profit from operations before other income, finance costs and exceptional items (1-2)	144.50	281.45	8.57	425.95	371.78	1,515.12
4 Other Income	142.96	1,136.81	486.21	1,279.77	1,520.13	2,374.75
5 Profit from ordinary activities before finance costs and exceptional items (3+4)	287.46	1,418.26	494.78	1,705.72	1,891.91	3,889.87
6 Finance Costs	-	-	-	-	-	7.79
7 Profit from ordinary activities before tax (5-6)	287.46	1,418.26	494.78	1,705.72	1,891.91	3,882.08
8 Tax Expense						
- Current (including previous years)	18.87	103.26	34.21	122.13	187.68	609.36
- Deferred	20.36	2.18	(5.32)	22.54	(13.70)	99.51
9 Net Profit for the period (7-8)	248.23	1,312.82	465.89	1,561.05	1,717.93	3,173.21
10 Paid-up Equity Share Capital (Face Value Rs. 10/-)	1,144.06	1,144.06	1,144.06	1,144.06	1,144.06	1,144.06
11 Reserves (excluding Revaluation Reserves)	-	-	-	-	-	80,671.47
12 Basic Earnings per Share (in Rs.)	2.17	11.48	4.07	13.64	15.02	27.74
13 Diluted Earning Per Share (in Rs.)	2.17	11.48	4.07	13.64	15.02	27.74
PART-II SELECT INFORMATION FOR THE QUARTER/HALF YEAR ENDED 30TH SEPTEMBER 2013						
A PARTICULARS OF SHAREHOLDING						
1 Public Shareholding						
- Number of Shares	4,110,953	4,110,953	4,682,883	4,110,953	4,682,883	4,682,883
- Percentage of Shareholding	35.93%	35.93%	40.93%	35.93%	40.93%	40.93%
2 Promoters and Promoter Group Shareholding						
a) Pledged/ Encumbered						
- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b) Non- Encumbered						
- Number of Shares	7,329,632	7,329,632	6,757,702	7,329,632	6,757,702	6,757,702
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of Shares (as a % of the total share capital of the company)	64.07%	64.07%	59.07%	64.07%	59.07%	59.07%
B INVESTOR COMPLAINTS						
Particulars						3 Months Ended 30.09.2013
INVESTOR COMPLAINTS						
Pending at the beginning of the quarter						0
Received during the quarter						16
Disposed during the quarter						16
Remaining unresolved at the end of the quarter						0

CERTIFIED TRUE COPY

For Asian Hotels (East) Limited

Saumen Chattopadhyay
Saumen Chattopadhyay
Chief Legal Officer &
Company Secretary



19

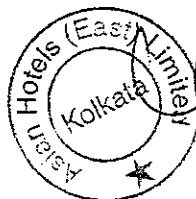
Notes:

- 1 Disclosure of Assets & Liabilities as per Clause 41(l)(ea) of the Listing Agreement for the half year ended 30th September 2013.

		(Rs. In lakhs)	
Sl. No.	Particulars	As at 30th September 2013	As at 31st March 2013
		Unaudited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	a) Share Capital	1,144.06	1,144.06
	b) Reserves and Surplus	82,228.51	80,671.47
	Sub-Total - Shareholders' Funds	83,372.57	81,815.53
2	Non-Current Liabilities		
	a) Deferred Tax Liabilities (net)	2,228.52	2,205.99
	b) Other Long Term Liabilities	88.03	101.97
	c) Long-Term Provisions	145.28	140.63
	Sub-Total - Non-Current Liabilities	2,461.83	2,448.59
3	Current Liabilities		
	a) Trade Payables	542.32	638.66
	b) Other Current Liabilities	734.88	335.57
	c) Short-Term Provisions	5.12	603.46
	Sub-Total - Current Liabilities	1,282.32	1,577.69
	TOTAL - EQUITY AND LIABILITIES	87,116.72	85,841.81
B	ASSETS		
1	Non-Current Assets		
	a) Fixed Assets	14,691.08	14,905.86
	b) Non-Current Investment	32,196.41	32,196.41
	c) Long-Term Loans and Advances	695.64	597.04
	Sub-Total - Non-Current Assets	47,583.13	47,699.31
2	Current Assets		
	a) Current Investments	24,770.80	25,738.12
	b) Inventories	132.66	195.22
	c) Trade Receivables	528.69	604.44
	d) Cash and Bank Balances	408.83	508.77
	e) Short-Term Loans and Advances	13,691.09	11,094.38
	f) Other Current Assets	1.52	1.57
	Sub-Total - Current Assets	39,533.59	38,142.50
	TOTAL - ASSETS	87,116.72	85,841.81

- 2 The above results for the quarter ended 30th September, 2013 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th November, 2013. Limited Review of these results, as required under the Clause 41 of Listing Agreement, has been completed by the Statutory Auditors of the Company.
- 3 Disclosure of segment wise information is not applicable as Hoteliering is the Company's only business segment.
- 4 With reference to the Scheme of Amalgamation of Forex Finance Private Limited with the Company, necessary steps are being taken under the relevant provisions of the Companies Act, 1956 to effect the same.
- 5 Figures of the previous periods are reclassified / regrouped / rearranged, wherever necessary, to correspond with the the current period's classification / disclosure.

By order of the Board of Directors
For Asian Hotels (East) Limited



Joint Managing Director

Kolkata

12th November, 2013

CERTIFIED TRUE COPY

For Asian Hotels (East) Limited

Saumen Chattopadhyay
Saumen Chattopadhyay
Chief Legal Officer &
Company Secretary